



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/3rd-Quarter/2024
July 23, 2024

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 23rd July, 2024 at 12:30 p.m at the Lahore Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company:

	Period Ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	Rupees	Rupees	Rupees	Rupees
Sales - net	20,901,469,196	21,465,600,765	8,626,974,829	6,882,345,005
Cost of sales	(17,045,944,209)	(16,964,999,160)	(8,077,630,679)	(5,788,900,293)
Gross profit	3,855,524,987	4,500,601,605	549,344,150	1,093,444,712
Operating expenses				
Distribution and selling expenses	(241,504,752)	(278,856,544)	(65,125,464)	(35,854,082)
Administrative expenses	(757,418,249)	(985,630,536)	(243,698,464)	(520,972,319)
	(998,923,001)	(1,264,487,080)	(308,823,928)	(556,826,401)
Operating profit	2,856,601,986	3,236,114,525	240,520,222	536,618,311
Other income	352,009,062	270,769,971	78,791,494	51,044,259
	3,208,611,048	3,506,884,496	319,311,716	587,662,570
Finance cost	(2,118,427,110)	(1,131,216,608)	(1,074,680,152)	(532,303,276)
Other expenses	(75,222,692)	(163,921,084)	52,120,422	(3,819,791)
	(2,193,649,802)	(1,295,137,692)	(1,022,559,730)	(536,123,067)
Profit before taxation	1,014,961,246	2,211,746,804	(703,248,014)	51,539,503
Taxation	(378,893,324)	(658,847,421)	14,894,913	(141,848,642)
Profit after taxation	636,067,922	1,552,899,383	(688,353,101)	(90,309,139)

OTHER COMPREHENSIVE INCOME-NET OF TAX

Items that will be reclassified to profit or loss	-	-	-	-
Items that will never be reclassified to profit or loss	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	636,067,922	1,552,899,383	(688,353,101)	(90,309,139)
Earnings per share - basic and diluted	42.34	103.37	(45.82)	(6.01)

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIF MAHMOOD)

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