



Baba Farid

Sugar Mills Limited

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

BFSML/BOD/3rd-Quarter/2024
July 23, 2024

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2024.


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 23rd July, 2024 at 14:00 at the Registered Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company:

	Nine Month ended June 30,		Quarter ended June 30,	
	2024	2023	2024	2023
	----- (Rupees) -----			
Sales - net	3,258,130,923	2,946,171,280	1,576,922,097	1,740,484,366
Cost of sales	(2,990,514,694)	(2,663,421,940)	(1,485,960,225)	(1,567,444,338)
Gross profit	267,616,229	282,749,340	90,961,872	173,040,028
Selling and distribution expenses	(24,649,922)	(32,692,633)	(5,993,241)	(3,732,935)
General and administrative expenses	(120,552,264)	(99,712,125)	(37,166,189)	(30,608,821)
Other operating expenses	(857,975)	-	-	-
Other operating income	72,921,444	101,360,271	10,805,674	5,459,096
	(73,138,717)	(31,044,487)	(32,353,756)	(28,882,660)
Operating profit	194,477,512	251,704,853	58,608,116	144,157,368
Financial charges	(595,336,908)	(286,486,675)	(290,459,176)	(129,703,937)
(Loss) / profit before taxation	(400,859,396)	(34,781,822)	(231,851,060)	14,453,431
Taxation	(30,816,631)	(17,501,691)	(17,322,949)	(21,402,004)
Loss after taxation	(431,676,027)	(52,283,513)	(249,174,009)	(6,948,573)
(Loss)/earning per share - basic and diluted (Rupees)	(45.68)	(5.53)	(26.37)	(0.74)

The Quarterly Report of the Company will be transmitted through PUCARS separately.


(MUHAMMAD IMRAN)
Company Secretary