

SMS/SHRS/12

July 24, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2024.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 24, 2024 recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the period ended June 30, 2024 @ Rs.NIL per share i.e. NIL%.
Interim Dividends has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2024 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

ANNEXTURE " A "

SHAHMURAD SUGAR MILLS LIMITEED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2024

	Nine Months Ended		Quarter Ended	
	June 30 2024	June 30 2023	June 30 2024	June 30 2023
	-----Rupees in thousand-----			
Sales	18,741,885	14,472,021	7,810,970	4,893,904
Cost of Sales	(16,763,408)	(10,944,001)	(7,207,438)	(3,798,311)
Gross Profit	<u>1,978,477</u>	<u>3,528,020</u>	<u>603,532</u>	<u>1,095,593</u>
Profit from Trading Activities	2,076	1,432	--	--
Distribution cost	(81,508)	(132,679)	(22,373)	(51,509)
Administrative expenses	(335,048)	(269,350)	(101,949)	(84,850)
Other expenses	(56,244)	(160,724)	22,721	(37,900)
Other income	431,422	423,260	60,653	12,131
Finance cost	(1,368,119)	(769,505)	(600,225)	(362,313)
Profit / (Loss) before taxation	<u>571,056</u>	<u>2,620,454</u>	<u>(37,641)</u>	<u>571,152</u>
Taxation				
-Current	(280,102)	(169,498)	(98,478)	(50,889)
-Deferred	<u>(6,753)</u>	<u>(31,814)</u>	<u>(4,757)</u>	<u>2,352</u>
Profit / (loss) for the period	<u><u>284,201</u></u>	<u><u>2,419,142</u></u>	<u><u>(140,876)</u></u>	<u><u>522,615</u></u>
Earning / (loss) per share-Basic and diluted -Rupees	<u><u>13.46</u></u>	<u><u>114.55</u></u>	<u><u>(6.67)</u></u>	<u><u>24.75</u></u>

