



## FARAN SUGAR MILLS LTD.

Ref: CR-2133/07-24

Date: July 25, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

### Sub: FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, July 25, 2024 at 11:30 pm at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

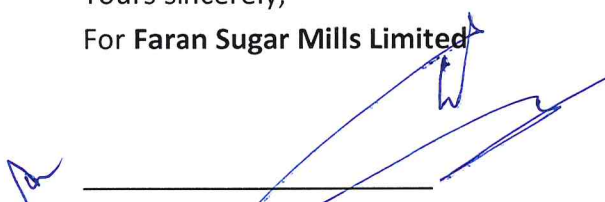
- |      |                      |     |
|------|----------------------|-----|
| i.   | <u>Cash Dividend</u> | NIL |
| ii.  | <u>Bonus Issue</u>   | NIL |
| iii. | <u>Right Issue</u>   | NIL |

The financial results of the Company for Nine Months and Quarter ended June 30, 2024 are herewith annexed.

The Nine months report of the Company for the period June 30, 2024 will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited

  
Muhammad Ayub  
Company Secretary

Encl: as stated above



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43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





# FARAN SUGAR MILLS LTD.

Annexure - A

## Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2024

	For the Nine Months Ended		For the Quarter Ended	
	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023
	----- Rupees -----			
Turnover - net	7,924,380,565	6,277,145,367	2,841,856,879	2,449,198,747
Cost of sales	(7,276,567,667)	(5,632,257,346)	(2,542,668,019)	(1,897,040,878)
<b>Gross profit</b>	<b>647,812,898</b>	<b>644,888,021</b>	<b>299,188,860</b>	<b>552,157,869</b>
Administrative expenses	(189,379,195)	(158,969,873)	(63,239,347)	(61,492,922)
Selling and distribution costs	(88,979,185)	(121,014,615)	(28,315,524)	(42,276,558)
	(278,358,380)	(279,984,488)	(91,554,871)	(103,769,480)
<b>Operating profit</b>	<b>369,454,518</b>	<b>364,903,534</b>	<b>207,633,989</b>	<b>448,388,390</b>
Other income	57,457,020	260,622,512	13,958,972	26,658,698
Other expenses	(3,376,313)	(1,231,108)	(228,103)	(654,138)
	54,080,707	259,391,404	13,730,869	26,004,560
	423,535,225	624,294,937	221,364,857	474,392,949
Finance costs	(1,067,203,672)	(617,894,879)	(482,422,953)	(236,453,998)
	(643,668,447)	6,400,058	(261,058,096)	237,938,951
Share of (loss)/ profit from equity accounted investments	(353,668,216)	867,896,333	(354,706,826)	99,067,641
<b>(Loss)/ Profit before taxation</b>	<b>(997,336,663)</b>	<b>874,296,391</b>	<b>(615,764,921)</b>	<b>337,006,592</b>
Taxation	(102,471,691)	(177,979,366)	(29,791,749)	(31,754,870)
<b>(Loss)/ Profit after taxation</b>	<b>(1,099,808,354)</b>	<b>696,317,025</b>	<b>(645,556,671)</b>	<b>305,251,722</b>
<b>(Loss)/ Earnings per share - basic and diluted</b>	<b>(43.98)</b>	<b>27.84</b>	<b>(25.81)</b>	<b>12.21</b>

Muhammad Ayub  
Company Secretary



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