



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

Packages Mall, Shahrah-e-Roomi
PO Amer Sidhu
Lahore - 54760
Pakistan.

TEL : (92-42) 111.NESTLE
FAX : (92-42) 578 93 03-04

Lahore: July 25, 2024

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

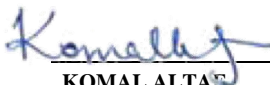
We are pleased to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on July 25, 2024 at 11:00 am, announced the following:

- 1- 1st Interim Cash Dividend: PKR 111 per share i.e. 1110%
- 2- The financial results of the Company are as follows:

	Six-month period ended		Three-month period ended	
	Jun 30, 2024	Jun 30, 2023	Jun 30, 2024	Jun 30, 2023
	--- (Pak Rupees in '000) ---		--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	107,684,120	101,430,179	53,289,217	51,838,551
Cost of goods sold	(67,925,226)	(63,251,621)	(33,269,004)	(34,030,910)
Gross profit	39,758,894	38,178,558	20,020,213	17,807,641
Distribution and selling expenses	(17,535,258)	(13,672,007)	(9,030,423)	(5,681,974)
Administration expenses	(2,959,412)	(3,120,909)	(1,444,761)	(1,611,978)
Operating profit	19,264,224	21,385,642	9,545,029	10,513,689
Finance cost	(1,570,724)	(1,366,106)	(808,352)	(752,823)
Other expenses	(1,395,928)	(2,527,290)	(642,898)	(477,191)
Other income	306,942	94,078	34,526	6,429
Profit before taxation	16,604,514	17,586,324	8,128,305	9,290,104
Taxation	(6,534,748)	(6,600,397)	(3,126,032)	(3,966,066)
Profit after taxation	10,069,766	10,985,927	5,002,273	5,324,038
Earnings per share basic and diluted (Rupees)	222.05	242.25	110.30	117.40

Additionally, we would like to inform you that the Company has reclassified the general licensing fee (inclusive of related taxes) from Cost of Goods Sold to Distribution and Selling Expenses for the purposes of comparison and improved presentation. This reclassification does not affect the Company's financial results.

Nestlé Pakistan Ltd.



KOMAL ALTAFF

Chief Financial Officer