

Fax 111-573-329

July 25, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 25, 2024, at 12:00 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend

Nil

The financial results of the Company for the quarter ended June 30th, 2024 are as under:

	Quarter end	uarter ended	
	June 30, 2024 ← (Rupees '00	June 30, 2023 90) ————————————————————————————————————	
Revenue from contracts with customers	1,918,517	1,866,117	
Cost of sales	(1,693,789)	(1,768,410)	
Gross profit	224,728	97,707	
Distribution cost	(92,949)	(94,359)	
Administration expenses	(112,360)	(111,364)	
Other income	27,937	57,138	
Reversal of impairment on trade receivables and deposits	-	2,166	
Profit / (loss) from operations	47,356	(48,712)	
Finance cost	(142,894)	(33,244)	
oss before income tax	(95,538)	(81,956)	
ncome tax expense	(24,150)	(23,626)	
Loss after income tax	(119,688)	(105,582)	
Other comprehensive income for the period:			
tems that will not be reclassified to Profit or Loss			
Total comprehensive loss for the period	(119,688)	(105,582)	
Loss per share - basic and diluted	R's. (4.83)	, Rs. (4.26)	





The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

ABDUL BASIT

**COMPANY SECRETARY**