



**CORDOBA LOGISTICS  
& VENTURES LIMITED**

July 26, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock exchange Building  
Stock Exchange Road, Karachi.

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad.

**Subject: Disclosure of Material Information**

Dear Sir

In accordance with the requirements of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Cordoba Logistics & Ventures Limited (the "Company") via circulation on 26<sup>th</sup> July 2024 has approved the following:

**Resolution # 1**

*RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, the Board be and hereby approve, the amendment/superseding of the Loan Agreement dated 28<sup>th</sup> September, 2023 entered into between a subsidiary of the Company namely Cordoba Financial Services Ltd. (formerly Cordoba Leasing Limited) "CFS" and the Company, specifically to cater for the conversion of such loan into equity in terms of the resolution and deferment of the repayment of the markup and other related party liabilities, if any.*

*RESOLVED FURTHER THAT subject to obtaining any regulatory approvals, the Company is hereby authorized to convert the outstanding loan to the extent of the principal amount, amounting to Rs.113.4 Million into equity/shares of CFS of Rs.10/- each.*

*RESOLVED FURTHER THAT in pursuance of the above, the Company be and is hereby authorized to make equity investments of up to Rs.113.4 Million, in its associated company i.e. CFS via conversion, in pursuance of Section 199 of the Companies Act, 2017, in one or more tranches as determined by the Board of Directors.*

*RESOLVED FURTHER THAT the mark up and other related party liabilities if any, computed up to the 31<sup>st</sup> July, 2024 shall continue to remain outstanding and payable except that the repayment which was scheduled to commence from the 1<sup>st</sup> July, 2024 pursuant to the Loan Agreement shall stand deferred to commence from the 1<sup>st</sup> July, 2025, with the option available to CFS to make early payment.*

*RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which*



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*may be necessary to bring the aforesaid superseding, conversion, issuance of equity, including holding of an EOGM for the purposes of passing of a special resolution under Section 199 of the Companies Act, 2017.*

**Resolution # 2**

*RESOLVED FURTHER THAT the Company shall hold its Extra Ordinary General Meeting on August 27, 2024 at 11:00 am at Pakistan Stock Exchange Limited (PSX) Regional Office building, Khayaban-e-Aiwan-e-Iqbal, Lahore to consider the conversion of loan furthered by the Company in its subsidiary CFS into equity and for deferment/amendment/superseding of its Loan Agreement so executed between CFS and the Company.*

*RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary for holding of an EOGM for the aforesaid purposes.*

**Resolution # 3**

*RESOLVED THAT in accordance with Section 183 of the Companies Act, 2017, the Board be and hereby approve amendment in the Loan Agreement dated 31<sup>st</sup> March, 2023 executed between the Company as borrower and one of its shareholders namely Mr. Danish Elahi as lender, wherein the maximum amount of lending previously capped at Rs.200 Million shall stand enhanced to Rs.800 Million, which loan shall be disbursed to the Company as and when need be.*

*RESOLVED FURTHER THAT the rest of the provisions of the Loan Agreement shall continue to remain the same, including the Mark-up of 3 months KIBOR+2%, except that the repayment of the markup which was scheduled to commence from the 1<sup>st</sup> July, 2024 shall stand deferred to commence from the 1<sup>st</sup> July, 2025, with the option available to the Company to make early pre-payment of the principal amount and the mark up.*

*RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid amendment to the Loan Agreement.*

A disclosure form as required pursuant to Sections 96 and 131 of the Securities Act, 2015 has been enclosed as Annexure A.

You are requested to disseminate the information to the members of the Exchange accordingly.

Yours Sincerely,

  
Company Secretary



**CORDOBA LOGISTICS  
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**ANNEXURE A**  
**CORDOBA LOGISTICS & VENTURES LIMITED**  
**DISCLOSURE FORM**  
(Securities Act, 2015)

Name of the Company	Cordoba Logistics & Ventures Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Cordoba Logistics & Ventures Limited
Registered address of the Company	Office No. 420, 4 <sup>th</sup> Floor Eden Tower, Main Boulevard, Gulberg III, Lahore.
Contact Information	Mr. Syed Ali Jawwad Jafri Company Secretary Tel: +92 42 3579 0290-92
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	<p>"The Board of Directors of Cordoba Logistics &amp; Ventures Limited (the "Company") via circulation on 26<sup>th</sup> July 2024 has approved the following:</p> <p><u>Resolution # 1</u></p> <p><i>"RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, the Board be and hereby approve, the amendment/superseding of the Loan Agreement dated 28<sup>th</sup> September, 2023 entered into between a subsidiary of the Company namely Cordoba Financial Services Ltd. (formerly Cordoba Leasing Limited) "CFS" and the Company, specifically to cater for the conversion of such loan into equity in terms of the resolution and deferment of the repayment of the markup and other related party liabilities, if any.</i></p> <p><i>RESOLVED FURTHER THAT subject to obtaining any regulatory approvals, the Company is hereby authorized to convert the outstanding loan to the extent of the principal amount, amounting to Rs.113.4 Million into equity/shares of CFS of Rs.10/- each.</i></p> <p><i>RESOLVED FURTHER THAT in pursuance of the above, the Company be and is hereby authorized to make equity investments of up to Rs.113.4 Million, in its associated company i.e. CFS via conversion, in pursuance of Section 199 of the</i></p>

Address: Office No. 420, 4th Floor Eden Towers Gulberg III, Lahore.  
Website: [www.CordobaLV.com](http://www.CordobaLV.com) Email: [info@cordobalv.com](mailto:info@cordobalv.com) Phone: 042-35790290 & 92



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*Companies Act, 2017, in one or more tranches as determined by the Board of Directors.*

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*RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid superseding, conversion, issuance of equity, including holding of an EOGM for the purposes of passing of a special resolution under Section 199 of the Companies Act, 2017.*

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	<p><i>July, 2024 shall stand deferred to commence from the 1<sup>st</sup> July, 2025, with the option available to the Company to make early pre-payment of the principal amount and the mark up.</i></p> <p><i>RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid amendment to the Loan Agreement."</i></p>
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The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Sincerely,

**For Cordoba Logistics & Ventures Limited**

Company Secretary

