

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/765/2024

July 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2024

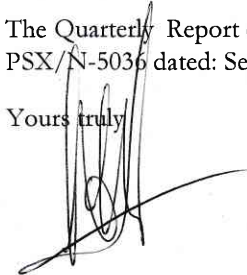
Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Friday, July 26, 2024 at 11:30 a.m, have approved the following Financial Results of the Company for the Quarter and Nine Months ended on June 30, 2024:

	Quarter Ended		Nine Months Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- Rupees in thousand -----			
Sales - local	110,612	1,359,333	622,144	2,366,198
Less: sales tax	(16,873)	(21,464)	(94,903)	(75,427)
Sales - net	93,739	1,337,869	527,241	2,290,771
Cost of sales	(215,262)	(1,229,832)	(939,377)	(1,984,555)
Gross (loss)/ profit	(121,523)	108,037	(412,136)	306,216
Distribution cost	(383)	(33,912)	(2,899)	(62,305)
Administrative expenses	(30,316)	(19,429)	(104,481)	(68,962)
Other income	588,358	0	681,275	25,979
Other expenses	(4)	4,880	(4)	(14,266)
Profit from operations	436,133	59,576	161,756	186,662
Finance cost	(62,280)	(52,015)	(184,547)	(134,511)
Profit/ (loss) before taxation	373,853	7,561	(22,791)	52,151
Taxation	173,504	(11,943)	157,756	(38,575)
Profit/ (loss) after taxation	547,357	(4,382)	134,966	13,576
Other comprehensive income	0	0	0	0
Total comprehensive income / (loss)	547,357	(4,382)	134,966	13,576
	----- Rupees -----			
Earning / (loss) per share	145.96	(1.17)	35.99	(3.62)

The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 765/2024

July 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2024

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Friday, July 26, 2024 at 11:30 a.m, have approved the following Consolidated Financial Results of the Company for the Quarter and Nine Months ended June 30, 2024:

	Quarter ended		Nine Months ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- Rupees in thousand -----			
Sales - local	11,252,907	5,175,620	22,645,189	13,625,730
Sales - export	1,533,573	1,512,578	5,540,412	6,630,924
	12,786,480	6,688,198	28,185,601	20,256,654
Less: sales tax, other government levies and discounts	(1,467,498)	(623,960)	(2,998,329)	(1,895,524)
Sales - net	11,318,982	6,064,238	25,187,272	18,361,130
Cost of sales	(11,453,218)	(5,011,767)	(22,581,654)	(14,391,579)
Gross profit	(134,236)	1,052,470	2,605,618	3,969,551
Selling and distribution expenses	(240,313)	(164,027)	(720,290)	(667,208)
Administrative expenses	(469,806)	(285,079)	(1,220,602)	(886,101)
Net impairment losses on financial assets	0	0	0	(34,128)
Other income	32,242	21,718	170,069	98,945
Other expenses	13,290	(13,330)	3,172	(78,056)
Profit from operations	(798,824)	611,752	837,967	2,403,003
Finance cost	(1,553,887)	(970,883)	(3,806,593)	(2,089,580)
	(2,352,711)	(359,131)	(2,968,627)	313,423
Share of profit/ (loss) from Associated Companies	789	1,414	(11,819)	(3,640)
(Loss) / profit before income tax, minimum tax and final levies	(2,351,922)	(357,717)	(2,980,446)	309,783
Final taxes- levy	0	0	(55,404)	0
(Loss)/ profit before income tax	(2,351,922)	(357,717)	(3,035,850)	309,783
Taxation - Group				
- current	(175,526)	(93,050)	(233,025)	(287,966)
- prior year	0	0	0	(41,938)
- deferred	470,976	67,847	741,977	154,818
	295,450	(25,203)	508,952	(175,086)
'Associated Companies	(23)	(23)	(77)	(45)
	295,427	(25,226)	508,875	(175,131)
(Loss)/ profit after taxation	(2,056,495)	(382,943)	(2,526,975)	134,652
	----- Rupees -----			
Combined (loss) / earning per Share	(299.35)	(49.74)	(398.20)	17.36

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary