



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Ref: CSM/PSX/1912024

July 26, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Friday, July 26, 2024 at 11.00 has approved the following financial results for the Quarter and Nine months ended June 30, 2024:

	Three month period ended		Nine month period ended	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
	----- Rupees in thousand -----			
Sales - net	10,209,966	5,496,849	22,147,850	16,840,839
Cost of sales	(10,062,518)	(4,554,764)	(19,142,265)	(13,203,769)
Gross profit	147,448	942,085	3,005,585	3,637,070
Selling and distribution expenses	(222,717)	(130,115)	(689,311)	(604,903)
Administrative and general expenses	(304,636)	(260,602)	(902,824)	(747,078)
Net impairment losses on financial assets	-	-	-	(34,128)
Other income	33,506	40,346	199,890	100,677
Other expenses - net	13,293	-	3,175	(29,662)
<b>Operating profit</b>	<b>(333,106)</b>	<b>591,714</b>	<b>1,616,515</b>	<b>2,321,976</b>
Finance cost	(1,315,196)	(907,922)	(3,250,148)	(1,923,745)
<b>(Loss) / Profit before revenue tax and income tax</b>	<b>(1,648,302)</b>	<b>(316,208)</b>	<b>(1,633,633)</b>	<b>398,231</b>
Final taxes - levy	(15,336)	(10,644)	(55,404)	(55,440)
<b>(Loss) / Profit before income tax</b>	<b>(1,663,638)</b>	<b>(326,852)</b>	<b>(1,689,037)</b>	<b>342,791</b>
Income tax (expense) / credit				
- Current	(156,043)	(68,814)	(209,705)	(206,442)
- Prior year	-	-	-	(41,938)
- Deferred	289,836	66,817	413,648	162,637
	133,793	(1,997)	203,943	(85,743)
<b>(Loss) / Profit for the period</b>	<b>(1,529,845)</b>	<b>(328,849)</b>	<b>(1,485,094)</b>	<b>257,048</b>
Earnings per share-basic and diluted (Rs)	<b>(53.32)</b>	<b>(11.46)</b>	<b>(51.76)</b>	<b>8.96</b>

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary