



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

July 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, July 26, 2024 at 3:00 p.m. at the Head Office of the Company, at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended June 30, 2024 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

Asim H. Akhund  
Company Secretary

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED JUNE 30, 2024**

	Period ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
----- (Rupees in '000) -----				
Turnover - net	9,016,345	4,868,840	2,948,341	2,655,110
Cost of sales	(8,022,076)	(4,164,288)	(2,548,787)	(2,155,666)
<b>Gross profit</b>	<b>994,269</b>	<b>704,552</b>	<b>399,554</b>	<b>499,444</b>
Distribution cost	(225,452)	(117,910)	(83,403)	(78,906)
Administrative expenses	(226,072)	(202,454)	(77,669)	(70,990)
Other operating expenses	(1,878)	(86,666)	552	(3,717)
	(453,402)	(407,030)	(160,520)	(153,613)
Other income	43,456	480,992	12,413	10,568
<b>Operating profit</b>	<b>584,323</b>	<b>778,514</b>	<b>251,447</b>	<b>356,399</b>
Finance cost	(1,419,659)	(775,565)	(530,649)	(410,539)
	(835,336)	2,949	(279,202)	(54,140)
Share of profit / (loss) in associates - net	(354,235)	868,010	(354,706)	99,287
<b>(Loss) / Profit before taxation</b>	<b>(1,189,571)</b>	<b>870,959</b>	<b>(633,908)</b>	<b>45,147</b>
Taxation	76,439	(245,863)	(36,898)	(53,374)
<b>(Loss) / Profit after taxation</b>	<b>(1,113,132)</b>	<b>625,096</b>	<b>(670,806)</b>	<b>(8,227)</b>
		(Re-stated)		(Re-stated)
(Loss) / Earnings per share - basic & diluted (Rupees)	(16.72)	9.39	(10.08)	(0.12)

Asim H. Akhund  
Company Secretary



OK