



JSML/Corp/3QFY24- 2396  
July 27, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER AND NINE MONTHS ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, July 27, 2024 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |   |   |     |
|-------|---|---|-----|
| (i)   | CASH DIVIDEND                           | : | NIL |
| (ii)  | BONUS SHARES                            | : | NIL |
| (iii) | RIGHT SHARES                            | : | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION   |   |     |

Approved the financial results of the Company for the nine months ended June 30, 2024 as follows:

	Un-audited Nine Months Ended 30th June		Un-audited Quarter Ended 30th June	
	2024	2023	2024	2023
	(Rupees in thousands)			
Net sales	4,904,242	4,873,200	776,889	968,937
Cost of sales	(3,909,877)	(4,080,769)	(503,746)	(629,624)
<b>Gross profit</b>	<b>994,365</b>	<b>792,431</b>	<b>273,143</b>	<b>339,313</b>
Operating expenses				
- Administrative	(182,891)	(170,151)	(33,842)	(30,273)
- Selling & Distribution	(10,751)	(11,101)	(820)	(1,521)
	(193,642)	(181,252)	(34,662)	(31,794)
<b>Operating profits</b>	<b>800,723</b>	<b>611,179</b>	<b>238,481</b>	<b>307,519</b>
Finance cost	(738,633)	(472,137)	(351,287)	(236,573)
Other income / (Expense)	30,508	(1,464)	15,294	(3,417)
<b>Profit/(Loss) before taxation</b>	<b>92,598</b>	<b>137,578</b>	<b>(97,512)</b>	<b>67,529</b>
Taxation	18,164	(54,284)	29,906	(30,057)
<b>Profit/(Loss) after taxation</b>	<b>110,762</b>	<b>83,294</b>	<b>(67,606)</b>	<b>37,472</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>3.25</b>	<b>2.44</b>	<b>(1.98)</b>	<b>1.10</b>



## JAUHARABAD SUGAR MILLS LIMITED

125-B, Gate No. 4,  
Quaid-e-Azam Industrial Estate,  
Kot Lakhpat, Lahore  
Pakistan.  
Tel : +92 42 3521 3491  
Fax : +92 42 3521 3490



Web : [www.jsml.com.pk](http://www.jsml.com.pk)


Mills:  
Jauharabad  
District Khushab  
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Tel : +92 454 720 063-66  
Fax : +92 454 720 880



The un-audited condensed interim financial statements of the Company for the 3<sup>rd</sup> quarter and nine months ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Limited

  
Al-Yousuf  
Company Secretary

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