

# DEWAN SUGAR MILLS LIMITED

July 26, 2024

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on July 26, 2024 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



## DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel  
Road, Karachi - 74000 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630886 | UAN +92 21 111 364 111




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The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2024, are as follows:

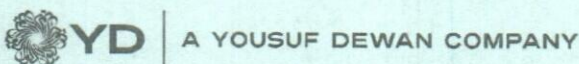
	Nine Months Ended		Quarter Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	.....'(Rupees in '000').....			
<b>Sales</b>	<b>2,065,974</b>	<b>5,357,170</b>	<b>777,992</b>	<b>470,553</b>
<b>Cost of Sales</b>	<b>(2,365,904)</b>	<b>(5,524,173)</b>	<b>(1,020,460)</b>	<b>(502,941)</b>
<b>Gross (Loss)</b>	<b>(299,930)</b>	<b>(167,003)</b>	<b>(242,468)</b>	<b>(32,388)</b>
Administrative and General Expenses	(64,437)	(76,653)	(20,211)	(26,709)
Distribution and Selling Costs	(96,448)	(142,608)	(30,128)	(57,388)
Other Operating Income/(Loss)	55,820	(385,350)	43,783	(63,711)
<b>(Loss) from Operations</b>	<b>(404,994)</b>	<b>(771,614)</b>	<b>(249,023)</b>	<b>(180,196)</b>
Finance Cost	(54,173)	(35,130)	(25,243)	(11,817)
<b>(Loss) before Tax</b>	<b>(459,167)</b>	<b>(806,744)</b>	<b>(274,266)</b>	<b>(192,013)</b>
Taxation	41,953	23,654	8,229	22,031
<b>(Loss) after Tax</b>	<b>(417,213)</b>	<b>(783,090)</b>	<b>(266,036)</b>	<b>(169,982)</b>
<b>(Loss) per Share - Basic</b>	<b>(4.56)</b>	<b>(8.56)</b>	<b>(2.91)</b>	<b>(1.86)</b>

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Hanif German**  
 Company Secretary

  
**Syed Maqbool Ali**  
 Director



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