



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20240729-01

July 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday July 29, 2024 at 11:00 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2024 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2024.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the nine months period ended June 30, 2024 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Condensed Interim Financial Results for the nine months period ended June 30, 2024 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2024 - UN-AUDITED

	-- Nine Months Period Ended--		-- Quarter Ended --	
	June 30 2024	June 30 2023	June 30 2024	June 30 2023
	----- (Rupees in '000) -----			
Sales	3,729,865	2,510,329	1,809,604	987,098
Cost of sales	3,513,462	2,293,492	1,629,071	787,150
Gross Profit	216,403	216,837	180,533	199,948
Distribution cost	1,653	10,970	297	10,601
Administrative expenses	117,271	94,493	38,513	29,515
Other operating expenses	44,517	61,919	8,625	35,683
	163,441	167,382	47,435	75,799
Operating Profit	52,962	49,455	133,098	124,149
Other income	1,444	760	18	291
	54,406	50,215	133,116	124,440
Finance cost	191,937	131,481	85,155	58,893
(Loss) / Profit before taxation	(137,531)	(81,266)	47,961	65,547
Taxation	23,490	23,724	(15,900)	32,465
(Loss) / Profit for the period	(161,021)	(104,990)	63,861	33,082
(Loss) / Earning per share - Basic and diluted (Rupees)	(13.48)	(8.79)	5.34	2.77

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

