



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.pk>

SML/PSX/ June 2024
29 July 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: Financial Results for the 3rd Quarter and Nine Months Period Ended
30 June 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29 July 2024 at 11:30 A.M. through video link recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 3rd quarter and nine months period ended **30 June 2024** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
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Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Unaudited Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 3rd quarter and nine months period ended 30 June 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: -

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, **Islamabad.**

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**UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS**

For the Nine Month Ended 30 June 2024 (Un-Audited)

	Note	Nine Month Ended		Quarter Ended	
		30 June	30 June	30 June	30 June
		2024	2023	2024	2023
(Rupees in thousand)					
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS		9,811,883	10,312,978	459,313	125,461
Sales tax and other Government levies		(1,345,684)	(1,249,127)	(10,540)	(19,100)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	17	8,466,199	9,063,851	448,773	106,361
COST OF REVENUE	15	(9,977,274)	(8,953,307)	(883,221)	(380,195)
GROSS (LOSS) / PROFIT		(1,511,075)	110,544	(434,448)	(273,834)
OPERATING EXPENSES					
Administrative and general expenses		(320,568)	(277,199)	(82,431)	(85,545)
Selling and distribution cost		(44,725)	(91,089)	(12,886)	(11,319)
Other operating expenses		(30,005)	(10,760)	(7,399)	(448)
		(395,298)	(379,048)	(102,717)	(97,312)
Loss from operations		(1,906,373)	(268,504)	(537,163)	(371,146)
OTHER INCOME		77,678	187,267	11,894	114,105
FINANCE COST		(269,354)	(269,495)	(106,368)	(95,113)
SHARE OF PROFIT / (LOSS) FROM EQUITY ACCOUNTED INVESTEE		36,001	148,002	(25,990)	(31,997)
LOSS BEFORE TAXATION		(2,062,048)	(202,730)	(657,628)	(384,151)
TAXATION		(359,851)	172,377	33,844	142,106
LOSS AFTER TAXATION		(2,421,899)	(30,353)	(623,784)	(242,045)
LOSS PER SHARE - BASIC AND DILUTIVE	16	(19.38)	(0.24)	(4.99)	(1.94)

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTH ENDED 30 JUNE 2024

NOTE	Nine Month Ended		Quarter Ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	(Rupees in thousand)			
REVENUE FROM CONTRACT WITH CUSTOMER - GROSS	21,246,151	23,074,639	3,921,676	3,319,783
Sales tax and other Govrnment levies	(2,229,992)	(1,895,736)	(173,785)	(157,355)
REVENUE FROM CONTRACT WITH CUSTOMER - NET	19,016,159	21,178,903	3,747,891	3,162,428
COST OF RENEVUE 15	(19,106,908)	(19,073,849)	(3,761,069)	(3,089,828)
GROSS (LOSS) / PROFIT	(90,749)	2,105,054	(13,178)	72,600
Administrative and general expenses	(454,506)	(388,624)	(128,868)	(123,606)
Selling and distribution cost	(979,621)	(1,230,459)	(339,851)	(319,371)
Other operating expenses	(66,996)	(79,871)	(23,416)	(30,072)
(LOSS) / PROFIT FROM OPERATIONS	(1,501,123)	(1,698,954)	(492,135)	(473,049)
	(1,591,872)	406,100	(505,313)	(400,449)
OTHER INCOME	201,904	314,298	33,021	190,561
FINANCE COST	(595,338)	(567,194)	(231,437)	(196,792)
(LOSS) / PROFIT BEFORE TAXATION	(1,985,306)	153,204	(703,729)	(406,680)
TAXATION	(394,585)	(49,062)	53,237	136,017
(LOSS) / PROFIT AFTER TAXATION	(2,379,891)	104,142	(650,492)	(270,663)
SHARE OF (LOSS) / PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	(2,412,607)	(30,355)	(626,873)	(241,584)
NON-CONTROLLING INTEREST	32,716	134,497	(23,619)	(29,079)
	(2,379,891)	104,142	(650,492)	(270,663)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES) 16	(19.30)	(0.24)	(5.01)	(1.93)

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

DIRECTOR


CHIEF FINANCIAL OFFICER