

JDW SUGAR Mills Ltd.

July 29, 2024

JDWS/07/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON JUNE 30, 2024

Dear Sir(s),

We have to inform you that Board of Directors of our Company in their meeting held on Monday, July 29, 2024 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

Cash Dividend: **NIL**

Un-Consolidated and Consolidated financial results of the Company for the Nine Months period and quarter ended on June 30, 2024 are attached as Annexure-A and Annexure-B respectively.

The Interim Report of the Company for the Nine Months ended on June 30, 2024 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months and quarter ended 30 June 2024

	Nine months ended		Three months ended	
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	Rupees	Rupees	Rupees	Rupees
Gross revenue	102,032,039,615	62,918,714,062	35,865,908,841	22,599,854,594
Sales tax and others	(12,649,678,345)	(6,778,117,674)	(4,853,205,014)	(2,905,669,718)
Revenue from contracts with customers	89,382,361,270	56,140,596,388	31,012,703,827	19,694,184,876
Cost of revenue	(71,277,817,837)	(48,867,403,661)	(26,935,270,728)	(17,439,314,049)
Gross profit	18,104,543,433	7,273,192,727	4,077,433,099	2,254,870,827
Administrative expenses	(2,288,681,539)	(1,862,109,843)	(674,745,406)	(522,788,750)
Selling expenses	(58,266,519)	(54,931,417)	(13,127,257)	(11,015,869)
Other income	2,939,911,335	579,823,243	453,442,891	168,950,421
Other expenses	(844,226,272)	(88,762,407)	(70,640,482)	(1,590,926)
	(251,262,995)	(1,425,980,424)	(305,070,254)	(366,445,124)
Profit from operations	17,853,280,438	5,847,212,303	3,772,362,845	1,888,425,703
Finance cost	(5,685,797,655)	(4,160,726,562)	(2,656,151,170)	(1,751,183,589)
Profit before taxation	12,167,482,783	1,686,485,741	1,116,211,675	137,242,114
Taxation	(3,797,854,817)	(208,544,286)	(633,879,635)	185,857,767
Profit for the period	8,369,627,966	1,477,941,455	482,332,040	323,099,881
Earnings per share - basic and diluted	144.86	25.29	8.35	5.59



M. A. Khan

JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the nine months and quarter ended 30 June 2024

	Nine months ended		Three months ended	
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	114,309,740,210	80,567,097,571	41,368,404,285	28,067,215,808
Sales tax and others	(14,780,188,623)	(9,222,324,392)	(5,632,795,478)	(3,607,427,458)
Revenue from contracts with customers	99,529,551,587	71,344,773,179	35,735,608,807	24,459,788,350
Cost of revenue	(78,768,495,578)	(61,753,545,301)	(30,830,018,285)	(21,339,950,676)
Gross profit	20,761,056,009	9,591,227,878	4,905,590,522	3,119,837,674
Administrative expenses	(2,978,474,011)	(2,561,973,879)	(860,270,950)	(713,686,529)
Selling expenses	(65,882,497)	(70,762,543)	(14,764,503)	(20,564,449)
Other income	2,632,583,841	257,034,288	484,399,351	178,709,246
Other expenses	(910,291,265)	(164,850,718)	(77,669,363)	(35,928,065)
	(1,322,063,932)	(2,540,552,852)	(468,305,465)	(591,469,797)
Profit from operations	19,438,992,077	7,050,675,026	4,437,285,057	2,528,367,877
Share of loss of associate	-	-	-	-
Finance cost	(6,642,771,355)	(4,694,848,485)	(3,226,234,431)	(1,910,580,216)
Profit before taxation	12,796,220,722	2,355,826,541	1,211,050,626	617,787,661
Taxation	(4,178,811,100)	(665,499,204)	(780,917,005)	(70,019,379)
Profit from continuing operations	8,617,409,622	1,690,327,337	430,133,621	547,768,282
Discontinued Operations				
Profit/(loss) from discontinued operations - net of tax	242,227,670	514,594,970	80,063,335	(16,039,612)
Profit for the period	8,859,637,292	2,204,922,307	510,196,956	531,728,670
Attributable to:				
Owners of the Holding Company	8,760,081,720	1,993,423,774	477,290,926	538,320,950
Non-controlling Interest	99,555,572	211,498,533	32,906,030	(6,592,280)
	8,859,637,292	2,204,922,307	510,196,956	531,728,670
Earnings/(loss) per share - basic & diluted				
Continuing operations	149.15	28.92	7.44	9.48
Discontinued operations	2.47	5.18	0.82	(0.16)
Attributable to owners of the Holding Company	151.62	34.10	8.26	9.32



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