AKD Hospitality Ltd.

29th July 2024

Mr. Hafiz Magsood Munshi

Head, Listed Companies Compliance - RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: UNUSAL MOVEMENT IN THE PRICE OF THE SHARES OF AKD HOSPITALITY LIMITED ["AKDHL"]

Dear Sir,

This is in reference to your letter No. PSX/Gen-1004 dated July 24, 2024, regarding the captioned subject.

We would like to inform you that we are not aware of any matters or developments that may be relevant to the mentioned unusual movements in the price of the shares of "AKONL" in terms of section 97 of Securities Act 2013 and clause 5.6.3 of the PSX Regulations. Currently, there are no details available with us that could be declared as material or price-sensitive information. Therefore, no disclause in this reagard was resourced.



CC

(i) The Director (LCD-SD), SECP

(ii) The Chief Regulatory Officer, PSX