



Ref: TCORP/FRs-Q3/PSX/3

Dated: July 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **July 29, 2024**, at **11:30 A.M.**, at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, Lahore has recommended the following:

- | | | |
|-------|-----------------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2024 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

TARIQ CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 JUNE 2024

revised

	Nine Months Ended June 30,		Quarter Ended June 30,	
	2024	2023	2024	2023
 (Rupees).....	 (Rupees).....	
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	7,765,989,229	5,963,470,697	18,465,387	1,318,966,341
Sales tax and other Government levies	(1,066,972,814)	(745,476,481)	(1,915,013)	(202,985,279)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	6,699,016,415	5,217,994,216	16,550,374	1,115,981,062
COST OF REVENUE	(6,990,321,465)	(4,678,408,310)	4,117,665	(675,870,347)
GROSS (LOSS) / PROFIT	(291,305,050)	539,585,906	20,668,039	440,110,715
OPERATING EXPENSES				
Administrative and general expenses	(185,659,095)	(172,151,016)	(33,186,629)	(37,788,072)
Selling and distribution cost	(15,397,551)	(16,499,948)	(3,876,939)	(4,003,020)
Other operating expenses	-	(25,755,900)	-	(18,053,512)
	(201,056,646)	(214,406,864)	(37,063,568)	(59,844,604)
(LOSS) / PROFIT FROM OPERATIONS	(492,361,696)	325,179,042	(16,395,529)	380,266,111
OTHER INCOME	37,750,339	429,585,617	7,241,279	21,914,208
FINANCE COST	(222,113,096)	(418,000,554)	(60,350,218)	(155,379,314)
(LOSS) / PROFIT BEFORE TAXATION	(676,724,453)	336,764,105	(69,504,469)	246,801,005
TAXATION	177,406,349	(86,019,240)	61,071,385	(4,373,402)
(LOSS) / PROFIT AFTER TAXATION	(499,318,104)	250,744,865	(8,433,084)	242,427,603
(LOSS) / EARNINGS PER SHARE BASIC AND DILUTED	(8.78)	4.41	(0.15)	4.26