



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,

New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: July 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
Enforcement Division  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 30, 2024 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	9 Monhts		3 Months	
	Oct 2023 to Jun 2024	Oct 2022 to Jun 2023	Apr 2024 to Jun 2024	Apr 2023 to Jun 2023
	RUPEES		RUPEES	
Sales	-	382,818,404		36,981,488
Cost of Sales	180,499,541	778,273,988	44,609,715	167,112,793
Gross Profit/ (Loss)	(180,499,541)	(395,455,584)	(44,609,715)	(130,131,305)
<b>OPERATING EXPENSES</b>				
Administrative & general expenses	10,176,872	27,826,430	2,283,801	12,179,925
Distribution expense	-	-	-	-
	10,176,872	27,826,430	2,283,801	12,179,925
<b>Operating Profit/(Loss)</b>	(190,676,413)	(423,282,014)	(46,893,516)	(142,311,230)
Other Income	47,545,794	80,460,828	46,881,106	
<b>Profit/(Loss) for the 3rd quarter</b>	(143,130,619)	(503,742,842)	(12,410)	(142,311,230)
Finance Cost	132,044,158	92,598,768	44,762,215	35,271,029
<b>Profit/(Loss) before taxation</b>	(275,174,777)	(411,144,074)	(44,774,625)	(177,582,259)
Taxation	28,242,056	134,007,825	(11,889,512)	74,271,956
<b>Profit/(Loss) after taxation</b>	(246,932,721)	(277,136,249)	(56,664,137)	(103,310,303)
Earning/(Loss) Per Share- Basic and diluted	(3.12)	(3.50)	(0.71)	(1.30)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245