



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 23/24/473/C

July 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS also

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2024
(UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, July 30, 2024 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the quarter and cumulative for three quarters ended June 30, 2024 and recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price-Sensitive Information	NIL

The unaudited condensed interim financial results approved by the Board of Directors of the Company are appended in Annexure A.

The Report of the Company for the quarter and cumulative for three quarters ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer

Encls: As above

HABIB SUGAR MILLS LIMITED**Condensed Interim Financial Results for the quarter
and cumulative for three quarters ended June 30, 2024 (Unaudited)**

	Three Quarters ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Rupees in thousands)			
Segment operating results				
Net sales and services	15,781,431	12,937,886	6,109,607	5,597,084
Cost of sales	(13,614,978)	(10,427,642)	(5,269,957)	(4,412,522)
Gross Profit	2,166,453	2,510,244	839,650	1,184,562
Selling and distribution expenses	(301,704)	(299,249)	(132,867)	(127,997)
Administrative expenses	(286,148)	(223,819)	(105,959)	(72,446)
Other operating expenses	(154,801)	(412,256)	(53,456)	(161,696)
Other income	1,076,225	415,514	316,748	29,711
	333,572	(519,810)	24,466	(332,428)
Operating profit	2,500,025	1,990,434	864,116	852,134
Finance cost - net	(102,559)	(191,584)	(49,759)	(61,844)
Profit before taxation	2,397,466	1,798,850	814,357	790,290
Taxation				
- Current	(580,000)	(372,000)	(205,000)	(207,000)
- Deferred	40,000	(58,000)	(5,000)	(63,000)
	(540,000)	(430,000)	(210,000)	(270,000)
Profit after taxation	1,857,466	1,368,850	604,357	520,290
Earnings per share				
- Basic	(Rs.) 12.38	9.13	4.03	3.47
- Diluted	(Rs.) 12.66	9.33	4.12	3.55



Amir Bashir Ahmed
Chief Financial Officer



Imran Amin Virani
Company Secretary