

NSM/HO/CS

July 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 30, 2024 at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil |
| (ii) | BONUS SHARES: | Nil |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Nine Months Period Ended June 30, 2024

| | Note | Quarter ended | | Nine months period ended | |
|--|------|------------------|------------------------------|--------------------------|------------------------------|
| | | June 30, 2024 | June 30, 2023 Restated | June 30, 2024 | June 30, 2023 Restated |
| ----- Rupees in '000 ----- | | | | | |
| Sales - net | 11 | 2,785,250 | 2,692,080 | 7,857,429 | 6,272,589 |
| Cost of sales | | (2,221,302) | (2,139,201) | (6,214,457) | (4,987,463) |
| Gross profit | | 563,948 | 552,879 | 1,642,972 | 1,285,126 |
| Distribution and marketing expenses | | (49,717) | (95,233) | (153,885) | (189,465) |
| Administrative expenses | | (86,783) | (78,022) | (276,735) | (222,113) |
| Other income | | 6,505 | 5,881 | 44,041 | 45,052 |
| Other expenses | | (4,854) | (7,058) | (32,404) | (21,441) |
| Profit from operations | | 429,099 | 378,447 | 1,223,989 | 897,159 |
| Finance cost | | (396,316) | (285,917) | (796,120) | (629,695) |
| Profit before revenue tax and income t | | 32,783 | 92,530 | 427,869 | 267,464 |
| Final taxes - levy | | (21,236) | (23,708) | (83,396) | (64,866) |
| Profit before income tax | | 11,547 | 68,822 | 344,473 | 202,598 |
| Income tax expense | | (178) | - | (51,207) | |
| Profit for the period | | 11,369 | 45,114 | 293,266 | 202,598 |
| Other comprehensive income | | | | | |
| Total comprehensive income for the period | | 11,369 | 68,822 | 293,266 | 202,598 |
| ----- Rupees ----- | | | | | |
| Earnings per share - basic and diluted | | 0.69 | 4.17 | 17.75 | 12.27 |

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer