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Security Papers LIMITED

No. SY – 67/010

30 JUL 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, July 30, 2024 at 11:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended June 30, 2024. The financial results of the Company are enclosed herewith.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


YASIR ALI QURAISHI
Company Secretary & Legal Counsel

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100. Ph.: 99248536-37 Fax.: 99248616,99248538

The Board of Directors of the Company in its meeting held on Tuesday, July 30, 2024 at 11:00 A.M. at Karachi recommended the following cash dividend and appropriation:

CASH DIVIDEND

Final Cash Dividend at the rate of Rs **10.00** per share i.e. **100%** for the year ended June 30, 2024. This is in addition to the interim cash dividend already paid at the rate of Rs 2.50 per share i.e. 25% making a total of Rs **12.50** per share i.e. **125%** (2023: Cash Dividend at the rate of Rs 11.00 per share i.e. 110%).

APPROPRIATION

A transfer of Rs **788.77** Million (2023: Rs 295.144 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended June 30, 2024 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

The Annual General Meeting of the Company will be held on Wednesday, September 25, 2024, at 9:00 AM at Security Papers Limited, Jinnah Avenue, Malir Halt, Karachi.

SECURITY PAPERS LIMITED

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	(Rupees in '000)	
Sales - net	7,311,732	5,794,593
Cost of sales	(5,264,443)	(4,276,304)
Gross profit	2,047,289	1,518,289
Administrative expenses	(472,266)	(394,019)
Other income	1,012,900	678,391
Other expenses	(189,677)	(252,042)
Finance costs	(6,088)	(6,933)
Profit before taxation	2,392,158	1,543,686
Taxation - net	(903,474)	(576,306)
Profit after taxation	1,488,684	967,380
	(Rupees)	
Earnings per share - basic and diluted	25.12	16.33

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on September 18, 2024.

The Share Transfer Books of the Company will be closed from September 19, 2024 to September 25, 2024 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Share Registration Services (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on September 18, 2024 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.


YASIR ALI QURAISHI
Company Secretary & Legal Counsel