



MINUTES OF EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS / MEMBERS OF SHADMAN COTTON MILLS LIMITED ('THE COMPANY') HELD ON 22-07-2024 AT 3.5 KM, FEROZE WATWAN, WARBARTON ROAD, KOT SHAH MUHAMMAD, NEAR CHANDI KOT, NANKANA SAHIB

Mr. Shahid Mazhar, the Chief Executive Officer of the Company presided over the meeting.

In accordance with sub-section 1(a) of Section 135 of the Companies Act, 2017, the quorum was confirmed and the meeting started with recitation of Holy Quran.

The notice of meeting was taken as read.

The Chief Executive informed the members about the decision of the board of directors meeting held on 28-06-2024 regarding change in principal line of business / inclusion of new object clause in the objects clause of the Memorandum of Association of the Company to establish an industrial undertaking and to carry on the business of manufacturing, importing, exporting, buying, selling, trading, dealing and providing of services of all types and kinds of textiles and textile products, stitching garments / made ups, clothing, knit-wears, spinning and weaving, hosiery, denim and all other allied commodities of all types and kinds of textile and textile products and to do the business of dairy products, agricultural products, power generation, construction, rental of buildings, plants and machineries and to do such other business that is identical to the above and allied objects.

He further explained that the new object clause of the Memorandum of Association of the Company is necessary and beneficial for the Company, enabling the Company not limited to the business of yarn only but also to do the business of textile and related business and also other business in order to compete the word due to expansion of business of the Company.

He further explained that in order to enable Company to proceed on this proposal, approval of Commission and/or SECP would also be required in this regard, if so required.

The members appreciated the decision of the management.

All the members conveyed their consent and the following resolutions were passed:

"RESOLVED THAT approval of the members of the Company for the change of principal line of business in Memorandum of Association of the Company and accordingly alter, by adding object clause of the Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2017 be inserting following new object clause."


3.5 K.M, Feroze Wattan, Warburton Road,
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"To establish an industrial undertaking and to carry on the business of manufacturing, importing, exporting, buying, selling, trading, dealing and providing of services of all types and kinds of textiles and textile products, stitching garments / made ups, clothing, knit-wears, spinning and weaving, hosieries, denim and all other allied commodities of all types and kinds of textile and textile products and to do the business of dairy products, agricultural products, power generation, construction, rental of buildings, plants and machineries and to do such other business that is identical to the above and allied objects."

"RESOLVED FURTHER THAT the aforesaid alteration in the Memorandum of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution without the need of the members to pass as special resolution."

"RESOLVED FURTHER THAT the Chief Executive Officer and/ or Company Secretary and/ or Chief Financial Officer be and is / are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take all steps and actions necessary, ancillary and incidental for altering Memorandum rephrase / change the main object clause of principal line of business in Memorandum of Association of the Company and Company's Article of Association whenever or wherever it may require."

It is certified that the above resolution is entered in the minutes book of the company.


[MUHAMMAD AKHTAR]
Company Secretary



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