



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

July 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Through PUCARS also

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED JUNE 30, 2024**

Dear Sir,

The Board of Directors of our company in their meeting held on July 30, 2024 at 11:30 a.m. at the registered office of the company has approved unaudited Financial Statements for the period ended June 30, 2024.

i. CASH DIVIDEND	Nil
ii. BONUS SHARES	Nil
iii. RIGHT SHARES	Nil
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
v. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results for the period ended June 30, 2024 approved by the Board of Directors of the Company are appended in Annexure A respectively.

We will be transmitting the Quarterly Report for the period ended June 30 2024 in electronic form through Pakistan Unified Corporate System (PUCARS) separately, within the specified time.

  
**ALI HASSAN**  
COMPANY SECRETARY



Executive Tower, Dolmen City,  
14-B, 14th Floor, HC-3, Block-4,  
Marine Drive, Clifton,  
Karachi-75600

**Tel**  
(92-21) 35297814-17

**Fax**  
(92-21) 35297818, 35297827

msm@mehransugar.com  
www.mehransugar.com

**MEHRAN SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED JUNE 30, 2024**

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	in Rupees		in Rupees	
	<u>Jun 2024</u>	<u>Jun 2023</u>	<u>Jun 2024</u>	<u>Jun 2023</u>
<b>Turnover</b>	8,963,173,967	7,406,804,141	5,047,696,044	3,835,314,218
Less: Sales Tax	<u>(1,190,464,712)</u>	<u>(909,433,014)</u>	<u>(772,110,242)</u>	<u>(509,020,285)</u>
<b>Turnover - net</b>	7,772,709,255	6,497,371,127	4,275,585,802	3,326,293,933
<b>Cost of sales</b>	<u>(6,544,947,412)</u>	<u>(5,219,962,268)</u>	<u>(3,990,064,575)</u>	<u>(2,429,465,639)</u>
<b>Gross Profit</b>	1,227,761,843	1,277,408,859	285,521,227	896,828,294
Distribution costs	<u>(84,862,644)</u>	<u>(56,585,283)</u>	<u>(24,173,204)</u>	<u>(17,118,500)</u>
Administrative expenses	<u>(262,059,468)</u>	<u>(203,196,269)</u>	<u>(91,558,281)</u>	<u>(75,558,484)</u>
Other operating expense	<u>(15,208,327)</u>	<u>(57,698,817)</u>	<u>(8,312,555)</u>	<u>(11,940,351)</u>
Other operating income	<u>804,614,247</u>	<u>167,981,594</u>	<u>191,658,893</u>	<u>32,707,288</u>
	<u>442,483,809</u>	<u>(149,498,775)</u>	<u>67,614,853</u>	<u>(71,910,047)</u>
	1,670,245,652	1,127,910,084	353,136,081	824,918,247
Finance costs	<u>(1,010,365,220)</u>	<u>(555,492,864)</u>	<u>(474,867,033)</u>	<u>(250,485,655)</u>
<b>Operating Profit/(Loss)</b>	659,880,432	572,417,220	(121,730,952)	574,432,592
Share of profit/(loss) from associates-net	<u>(354,235,333)</u>	<u>868,275,701</u>	<u>(354,706,619)</u>	<u>99,286,994</u>
<b>Profit/(Loss) before taxation</b>	305,645,099	1,440,692,921	(476,437,571)	673,719,586
Taxation-Current and Deferred	<u>(7,290,203)</u>	<u>(394,927,310)</u>	<u>64,992,285</u>	<u>(24,946,669)</u>
<b>Profit/(Loss) after tax</b>	<u>298,354,896</u>	<u>1,045,765,611</u>	<u>(411,445,286)</u>	<u>648,772,917</u>
<b>Earnings per share-Basic (Rupees)</b>	3.98	13.96	(5.49)	8.66

  
**ALI HASSAN**  
 COMPANY SECRETARY

