



Sakrand Sugar Mills Limited

SSML/Acct./115/2024

July 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for The Period Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 30, 2024 at 16.30 hrs. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A Cash Dividend for the half year ended June 30, 2024 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid Rs. NIL per share i.e. NIL%.

(ii) **BONUS SHARES**

it has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s).

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The financial results of the Company for the Period ended June 30, 2024 is attached as herewith (Annexure "A").

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS Separately with in the specified time.

Yours Sincerely,


Company Secretary,



Cc to:

1. Securities & Exchange Commission of Pakistan
2nd Floor, NIC Building, 63 Jinnah Avenue, Islamabad
2. All The Directors

Registered Office: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com

Corporate Office: Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No: +92-21-35303291-2

Mill: Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98



Sakrand Sugar Mills Limited

ANNEXURE "A"

SAKRAND SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2024
(UN-AUDITED)

	Nine months ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- Rupees in '000' -----			
Sales - net	2,985,489	2,343,809	393,124	311,669
Cost of sales	(2,982,244)	(2,282,250)	(432,191)	(275,681)
Gross profit / (loss)	3,245	61,559	(39,067)	35,987
Operating expenses				
Administrative expenses	(126,780)	(115,093)	(34,695)	(38,439)
Selling and distribution cost	(7,059)	(4,025)	(141)	(584)
	(133,839)	(119,118)	(34,836)	(39,023)
Operating profit / (loss)	(130,594)	(57,558)	(73,904)	(3,036)
Finance cost	(40,352)	(34,789)	(13,177)	(13,632)
Other Income	106,665	(167)	72,520	(2,578)
	66,313	(34,956)	59,343	(16,210)
Profit / (loss) before taxation	(64,281)	(92,515)	(14,560)	(19,245)
Taxation-net.	(37,333)	(31,389)	(4,929)	(5,987)
Profit / (Loss) after taxation	(101,614)	(123,903)	(19,489)	(25,232)
Loss per share - Basic and diluted	(2.28)	(2.78)	(0.44)	(0.57)



Registered Office: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com

Corporate Office: Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No:+92-21-35303291-2

Mill: Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98