

July 31, 2024

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **MATERIAL INFORMATION.**

Dear Sir,

Pakistan Hotels Developers Limited (the "Company"), in continuation of the material information, time to time provided to Pakistan Stock Exchange ("PSX") in respect of Sale of Property (Regent Plaza Hotel), is disclosing the following;

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform you that the in continuation of the sale agreement of the property of the company, the SIUT Trust had paid remaining 10% balance of sale proceed of the property to the company on 30th July 2024 and the company, on receiving of remaining balance, has transferred the title of the property in favour of SIUT Trust. The possession of the property has already been transferred to the SIUT Trust on July 01, 2024.

The company through this announcement is confirming that the entire payment of sale proceed of the property has been received by the company against which title and possession of the property has been transferred to SIUT Trust.

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Masood Anwer
Company Secretary