

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1. Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road. Off Shakra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

July 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

SEARLE

Dear Sirs,

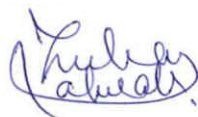
In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to the disclosure of material information carried out by The Searle Company Limited (the "**Company**") on May 15, 2024, this is to intimate that at a meeting of the Board of Directors of the Company held on July 31, 2024, the Board discussed, considered and resolved to sell the Company's entire shareholding in its subsidiary i.e. Searle Pakistan Limited ("**SPL**"), constituting approximately 90.61% of the issued and paid up share capital of SPL, to IJARA Capital Partners Limited ("**ICPL**") led consortium through its Private Equity & Venture Capital Fund ("**Fund**") or its nominees, subject to, *inter alia*, finalizing the terms of the sale, fulfilment of conditions precedent, and obtaining necessary corporate, third party and regulatory approvals, including the approval of the shareholders of the Company.

The Company shall keep the Exchange intimated in this respect.

You may please inform the TREC holders accordingly.

Yours faithfully,



Zubair Razzak Palwala
Director & Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad