



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/48
July 31, 2024

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Service Global Footwear Limited (the "Company") hereby convey the following information:

"The Board of Directors and shareholders of Service Long March Tyres (Private) Limited ('SLM') an associated company of Service Global Footwear Limited (the 'Company') has approved the issuance of Employees Stock Options in terms of Section 83A of the Companies Act, 2017 and related Regulation thereon. Maximum number of shares of SLM to be issued under the Scheme shall be 91,500,000 ordinary shares of SLM from time to time during the years 2025 to 2030 i.e., approximately 6.0% of the enhanced paid-up share capital of SLM. This will increase the paid-up share capital of SLM, whereas the percentage of shareholding of the Company may reduce to up to 17.78% depending on issuance of shares during the years 2025 to 2030. The terms of Joint Venture Agreement executed amongst the Company, Chaoyang Long March Tyre Co., Ltd of China, Service Industries Limited and Myco Corporation of Pakistan will be amended in order to give effect to the above changes."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely

Waheed Ashraf
Company Secretary





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SERVICE GLOBAL FOOTWEAR LIMITED DISCLOSURE FORM (Securities Act, 2015)

July 31, 2024

Name of the Company	Service Global Footwear Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Service Global Footwear Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	"The Board of Directors and shareholders of Service Long March Tyres (Private) Limited ('SLM') an associated company of Service Global Footwear Limited (the 'Company') has approved the issuance of Employees Stock Options in terms of Section 83A of the Companies Act, 2017 and related Regulation thereon. Maximum number of shares of SLM to be issued under the Scheme shall be 91,500,000 ordinary shares of SLM from time to time during the years 2025 to 2030 i.e., approximately 6.0% of the enhanced paid-up share capital of SLM. This will increase the paid-up share capital of SLM, whereas the percentage of shareholding of the Company may reduce to up to 17.78% depending on issuance of shares during the years 2025 to 2030. The terms of Joint Venture Agreement executed amongst the Company, Chaoyang Long March Tyre Co., Ltd of China, Service Industries Limited and Myco Corporation of Pakistan will be amended in order to give effect to the above changes."


Waheed Ashraf

