

July 31, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 31, 2024 at 06:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

**CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2024 at Rs.34.50 per share i.e. 345%. This is in addition to interim cash dividend already paid at Rs.22.50 per share i.e. 225%

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Friday, September 27, 2024 at 03:30 p.m. at Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on September 19, 2024.

The Share transfer Books of the Company will be closed from September 20, 2024 to September 27, 2024 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 19, 2024 will be treated in time for entitlement of the Dividend to the transferees.



The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

**For COLGATE-PALMOLIVE (PAKISTAN) LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary



Encl. As above.

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED JUNE 30, 2024**

Annexure - A

	2024	2023 (Restated)
	------(Rupees in '000)-----	
Turnover	149,360,078	119,603,270
Sales tax	(24,742,813)	(19,121,570)
Trade and other discounts	(11,386,488)	(9,022,196)
Net turnover	<u>113,230,777</u>	<u>91,459,504</u>
Cost of sales	<u>(76,338,286)</u>	<u>(65,360,062)</u>
Gross profit	36,892,491	26,099,442
Selling and distribution cost	(11,046,239)	(9,161,677)
Administrative expenses	(1,170,113)	(914,870)
Other expenses	(1,980,998)	(1,491,593)
Other income	<u>5,104,428</u>	<u>2,153,316</u>
Profit from operations	27,799,569	16,684,618
Finance cost and bank charges	<u>(165,476)</u>	<u>(150,682)</u>
Profit before income taxes and final taxes	27,634,093	16,533,936
Taxation - Final taxes	<u>(915,559)</u>	<u>(324,268)</u>
Profit before income tax	26,718,534	16,209,668
Taxation - Income tax		
Current - For the year	<u>(9,341,718)</u>	<u>(5,746,184)</u>
- Prior year	24,184	77,465
Deferred tax	<u>(108,770)</u>	<u>(130,955)</u>
	(9,426,304)	(5,799,674)
Profit after income tax	<u>17,292,230</u>	<u>10,409,994</u>
<b>Other comprehensive income / (loss) for the year - net of tax</b>		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Remeasurement of post retirement benefits obligation	<u>(70,332)</u>	<u>(120,245)</u>
Impact of tax	27,429	46,896
	(42,903)	(73,349)
<b>Total comprehensive income for the year</b>	<u><u>17,249,327</u></u>	<u><u>10,336,645</u></u>
	-----Rupees-----	
Earnings per share - basic and dilutive	<u>71.23</u>	<u>42.88</u>

