



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3
July 31, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Wednesday, July 31, 2024 at 3:00 p.m. at registered office Islamabad recommended the following:

- | | | |
|-------------------|--|-----|
| i) Cash Dividend | A final cash dividend for the year ended June 30, 2024 of Rs. 8 per shares i.e. 80%. This is in addition to the interim dividend already paid at Rs. 18 per share i.e. 180%. | |
| ii) Bonus Shares | | Nil |
| iii) Right Shares | | Nil |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on 28-08-2024.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on August 21, 2024

The Share Transfer Books of the Company will be closed from 22-08-2024 to 28-08-2024 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on August 21, 2024 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


Hassan Niazi
Company Secretary

Bestway Cement Limited
Statement of Profit or Loss
For the year ended 30 June 2024

	Note	2024 (Rupees '000)	2023 (Rupees '000)
Gross turnover	28	145,584,979	120,181,315
Less: rebates and discounts		(3,588,867)	(2,222,387)
Less: sales tax and excise duty		(38,073,849)	(30,217,116)
Net turnover		103,922,263	87,741,812
Cost of sales	29	(71,695,037)	(60,425,675)
Gross profit		32,227,226	27,316,137
Selling and distribution expenses	30	(1,333,621)	(987,729)
Administrative expenses	31	(1,522,064)	(996,084)
Other operating expenses	32	(1,147,928)	(1,006,892)
Operating profit		28,223,613	24,325,432
Other income - net	33	662,682	1,382,987
Finance cost	34	(11,212,392)	(6,828,004)
Share of profit of equity-accounted investees - net of tax	35	4,703,401	3,718,010
Profit before tax		22,377,304	22,598,425
Income tax expense	36	(8,608,729)	(10,706,727)
Profit for the year		13,768,575	11,891,698
Earnings per share - basic and diluted (Rupees)	37	23.09	19.94

The annexed notes 1 to 46 form an integral part of these financial statements.

ADS

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE