

Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building/ Road,
KARACHI.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF BUXLY PAINTS LTD. (“BUXL”)**

Dear Sir,


We acknowledge receipt of your letter no. PSX/GEN-1004 dated July 24, 2024 on the subject cited above. We appreciate the Pakistan Stock Exchange’s (PSX) vigilance in monitoring market activities to ensure transparency and fairness.

In response to your inquiry, we would like to clarify the following points:

- No Material or Price-Sensitive Information:** Buxly Paints Ltd has conducted a thorough review of our internal records, announcements, and disclosures. As of the date of this response, we confirm that there is no material or price-sensitive information that could significantly influence the company’s share price. Our financials, operational status, and strategic plans remain consistent with previous communications.
- External Influences:** The recent movement in our share price is primarily driven by external factors that are beyond our control. We believe that the fluctuations reflect broader market dynamics, investor sentiment, and economic conditions rather than any internal changes.
- Commitment to Regulatory Compliance:** Buxly Paints Ltd is fully committed to adhering to all regulatory requirements. We assure you that should any material information arise in the future, we will notify the PSX promptly, in line with our obligations under the Listing Regulations.
- Fostering Investor Confidence:** We greatly value the trust of our shareholders and the investment community. Our management team is dedicated to upholding transparency and ensuring fair market practices to foster investor confidence.

Should you need any further information or documentation, please do not hesitate to reach out to us. We appreciate your attention to this matter and your continued support.

Thank you for your understanding.

Best regards,

Mohsin Shakeel Malik
Company Secretary

BUXLY PAINTS LIMITED

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