

JSGCL/CS/050/2024
August 01, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information – Appointment of Chief Executive Officer

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we hereby convey the following information:

Reference to our earlier letter no. JSGCL / CS / 042 / 2024, dated July 10, 2024, the Board of Directors of JS Global Capital Limited ("the Company") vide a circular resolution dated July 10, 2024 appointed Muhammad Khalilullah Usmani as the new Chief Executive Officer ("CEO") of the Company subject to regulatory approvals.

PSX vide its letter no. PSX/TREC-149-1029 dated July 26, 2024, has stated that Muhammad Khalilullah Usmani meets the Fit and Proper Criteria, and that his appointment as Chief Executive Officer has been approved. Therefore, Mr. Usmani has assumed the position and taken charge as the CEO of the Company.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Muhammad Farukh
Company Secretary

cc: Commissioner – SMD
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad