

SECURE LOGISTICS GROUP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

	Three months period ended		Six months period ended	
	(Un-audited) June 30, 2024 (Rupees)	(Un-audited) June 30, 2023 (Rupees)	(Un-audited) June 30, 2024 (Rupees)	(Audited) June 30, 2023 (Rupees)
Revenue - net	524,445,833	504,795,207	1,006,227,613	987,857,548
Cost of services	(364,746,678)	(376,033,971)	(703,722,857)	(735,878,612)
Gross profit	159,699,155	128,761,236	302,504,756	251,978,936
Administrative expenses	(36,957,814)	(23,287,103)	(73,219,255)	(45,571,630)
Other expense	-	-	-	(29,330,535)
Operating profit	122,741,341	105,474,133	229,285,501	177,076,771
Finance costs	(93,407,118)	(62,593,669)	(177,938,775)	(122,492,504)
Expected credit losses	(313,849)	-	(602,165)	-
Share of profit from subsidiary	104,373,687	77,614,481	210,954,848	151,887,438
Other income	2,441,568	5,622,597	4,684,513	9,192,441
Profit before taxation	135,835,629	126,117,542	266,383,922	215,664,146
Taxation	(21,774,136)	(13,077,294)	(39,921,441)	(25,591,575)
Profit after tax taxation	114,061,493	113,040,248	226,462,481	190,072,571
 Basic and diluted earnings per share	 0.42	 0.68	 0.83	 1.14



CHIEF EXECUTIVE OFFICER



DIRECTOR

SECURE LOGISTICS GROUP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

	Three months period ended		Six months period ended	
	(Un-audited) June 30, 2024 (Rupees)	(Un-audited) June 30, 2023 (Rupees)	(Un-audited) June 30, 2024 (Rupees)	(Audited) June 30, 2023 (Rupees)
Revenue - net	646,065,117	578,549,042	1,216,845,875	1,107,571,330
Cost of services	(336,569,269)	(408,625,392)	(631,605,827)	(652,586,085)
Gross profit	309,495,848	169,923,651	585,240,048	454,985,245
Administrative expenses	(75,715,310)	(46,566,939)	(145,718,019)	(81,892,950)
Other expense	-	-	-	(29,330,535)
Operating profit	233,780,538	123,356,711	439,522,029	343,761,760
Finance costs	(96,428,674)	(65,185,099)	(183,637,875)	(127,332,665)
Expected credit losses	(1,311,315)	-	(2,132,940)	-
Other income	2,441,568	10,831,759	9,417,928	11,287,385
Profit before tax for the period	138,482,116	69,003,371	263,169,142	227,716,480
Taxation	(17,367,130)	(20,782,499)	(56,482,652)	(39,467,125)
Profit after tax for the period	121,114,986	48,220,872	206,686,490	188,249,355
Share of profit attributable to:				
Equity holders of holding company	118,782,389	48,220,872	203,120,373	188,249,355
Non- controlling interest	2,332,597	-	3,566,117	-
	121,114,986	48,220,872	206,686,490	188,249,355
Earning per share- basic and diluted	0.44	0.29	0.76	1.13



CHIEF EXECUTIVE OFFICER



DIRECTOR