



Pakistan Petroleum Limited

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Our reference: CS/PSX-0126

Your reference:

Date: 6th August 2024

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: Production Enhancement Through SML Compressors Revamping – Sui Gas Field

The Company is pleased to announce its contribution towards Pakistan's Energy Outlook as it remains committed to ensure a secure energy future for the country by maximizing domestic hydrocarbon production. With many of the Company's producing fields maturing and on their natural decline, the Company has identified and executed a production enhancement opportunity in Sui Gas Field through Revamping of SML Compressors resulting in production increase. The execution of this opportunity has manifested in a production gain of 19 MMSCFD.

This revamping project was initiated in March 2023 and completed in June 2024, addressing the declining wellhead pressure due to field aging whereby all seven SML Compressors were successfully revamped by operating at a lower inlet pressure to sustain production from Sui Gas Field.

This additional and cost-effective indigenous hydrocarbon production will contribute in bridging the energy demand and supply gap and save significant foreign exchange for the country.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.