

August 7, 2024

**Mr. Hafiz Maqsood Munshi**

Unit Head, Listed Companies Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Unusual Movement in the Price of the Shares of M/s. Ghandhara Automobiles Limited (GAL)**

Dear Sir,

This is with reference to your Letter No. Ref. No. PSX/GEN-1072 dated August 6, 2024 regarding the captioned subject.

In this regard, we would like to inform you that we are not aware of any matter or developments that may be relevant to the mentioned unusual movement in the price of the shares of GAL. Currently, we have no such information which could be declared as material or price-sensitive information.

Thanking you,

For and on behalf of  
Ghandhara Automobiles Limited



**Iffikhar Ahmed Khan**  
Company Secretary