

**FORM-7**

Date: 07/08/2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Pakistan Tobacco Company Limited  
Serena Business Complex  
Khayaban -e- Suhrwardy  
Sector G-5, Islamabad

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Dear Sir,

**Financial Results for the 2<sup>nd</sup> Quarter ended on June 30, 2024**

We have to inform you that the Board of Directors of our Company in their Meeting held on the 7<sup>th</sup> day of August 2024 at 1145 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND:**

Second interim Cash Dividend for the year ending on 31<sup>st</sup> December 2024 at Rs.30.00 per share i.e.300%. This is in addition to Interim Dividend already paid for Rs.30.00 per share i.e. 300%.

(ii) **BONUS SHARES**..... - NIL –

(iii) **RIGHTS SHARES**..... - NIL –

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL –

(v) **ANY OTHER PRICE SENSITIVE INFORMATION** ----- NIL –

The Financial Results of the Company for the six months ended 30<sup>th</sup> day of June 2024 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 19<sup>th</sup> August 2024.

The Share Book Transfer Books of the Company will be closed from **20<sup>th</sup> to 22<sup>nd</sup> August 2024 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Share Registration (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 19<sup>th</sup> August 2024, will be treated in time for above entitlement to the transferees.

The Quarterly Report of the Company for the period ended on 30<sup>th</sup> June 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
Pakistan Tobacco Company Limited



(Madeeha Chaudhry)  
Company Secretary

## Annex-A

The financial results of the Company are as follows:

Rs'000				
	Quarter ended		Half Year ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Domestic turnover	105,956,458	73,623,262	179,052,563	131,113,598
Export turnover	1,205,289	1,120,658	2,256,474	2,351,506
<b>Gross turnover</b>	<b>107,161,747</b>	<b>74,743,920</b>	<b>181,309,039</b>	<b>133,465,104</b>
Excise duties	(56,158,278)	(39,654,485)	(94,883,094)	(66,938,560)
Sales tax	(16,720,024)	(11,575,245)	(28,238,112)	(20,428,461)
<b>Net turnover</b>	<b>34,283,445</b>	<b>23,514,190</b>	<b>58,187,833</b>	<b>46,098,083</b>
Cost of sales	(21,366,480)	(9,831,884)	(34,550,065)	(19,464,353)
<b>Gross profit</b>	<b>12,916,965</b>	<b>13,682,306</b>	<b>23,637,768</b>	<b>26,633,730</b>
Selling and distribution costs	(2,259,592)	(1,913,279)	(3,802,101)	(3,300,339)
Administrative expenses	(1,807,429)	(1,173,412)	(3,163,050)	(2,475,504)
Other expenses	(1,012,491)	(1,071,057)	(1,647,272)	(2,754,734)
Other income	6,543	239	102,610	102,197
	(5,072,969)	(4,157,509)	(8,509,813)	(8,428,380)
<b>Operating profit</b>	<b>7,843,996</b>	<b>9,524,797</b>	<b>15,127,955</b>	<b>18,205,350</b>
Finance income	2,698,426	1,850,603	4,417,641	3,105,006
Finance cost	(196,150)	(179,567)	(379,974)	(302,194)
Net finance income	2,502,276	1,671,036	4,037,667	2,802,812
<b>Profit before income tax</b>	<b>10,346,272</b>	<b>11,195,833</b>	<b>19,165,622</b>	<b>21,008,162</b>
Income tax expense	(4,487,546)	(6,897,973)	(8,169,056)	(9,966,378)
	(4,487,546)	(6,897,973)	(8,169,056)	(9,966,378)
<b>Profit for the period</b>	<b>5,858,726</b>	<b>4,297,860</b>	<b>10,996,566</b>	<b>11,041,784</b>
Earnings per share – basic and diluted (Rupees)	22.93	16.82	43.04	43.22