



Bank AL Habib Limited

August 07, 2024

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 07, 2024 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2024 and recommended the following:

- (i) **Cash Dividend**
An Interim Cash Dividend for the half year ended June 30, 2024 at Rs. 3.50 per share i.e. 35%. This is in addition to the Interim Cash Dividend already paid at Rs. 3.50 per share i.e. 35%.
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Share Transfer Book of the Bank will remain closed from August 22, 2024 to August 26, 2024 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on August 21, 2024 will be treated in time for the purpose of above entitlement to transferees.

The Half Yearly Report of the Bank for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

PRINCIPAL OFFICE: 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN.
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EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2024

Note	Half year ended		Three months period ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	(Rupees in '000)			
Mark-up / return / interest earned	26	242,315,568	161,217,841	123,223,188
Mark-up / return / interest expensed	27	(168,209,573)	(110,293,947)	(85,960,513)
Net mark-up / interest income		74,105,995	50,923,894	37,262,675
NON MARK-UP / INTEREST INCOME				
Fee and commission income	28	9,129,773	6,681,881	5,012,280
Dividend income		866,414	842,433	563,452
Foreign exchange income		3,463,762	3,813,530	975,837
Income / (loss) from derivatives		-	-	-
(Loss) / gain on securities - net	29	(168,187)	23,770	(388,699)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-
Other income	30	877,291	390,658	414,226
Total non mark-up / interest income		14,169,053	11,752,272	6,577,096
Total income		88,275,048	62,676,166	43,839,771
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	31	(39,341,000)	(32,226,169)	(21,516,064)
Workers welfare fund		(910,858)	(631,540)	(489,910)
Other charges	32	(127,846)	(169)	(1,628)
Total non markup / interest expenses		(40,379,704)	(32,857,878)	(22,007,602)
Profit before credit loss allowance		47,895,344	29,818,288	21,832,169
Credit loss allowance / provisions / reversals and write offs - net	33	(7,391,716)	1,127,165	(516,584)
Extra ordinary / unusual items		-	-	-
PROFIT BEFORE TAXATION		40,503,628	30,945,453	21,315,585
Taxation	34	(19,416,589)	(12,858,141)	(10,239,623)
PROFIT AFTER TAXATION		21,087,039	18,087,312	11,075,962
		(Rupees)		
Basic and diluted earnings per share	35	18.97	16.27	9.97

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive



Chief Financial Officer



Director

Director

Chairman


Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2024

	Half year ended		Three months period ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	(Rupees in '000)			
Mark-up / return / interest earned	242,291,511	161,218,500	123,219,135	86,413,227
Mark-up / return / interest expensed	<u>(168,117,010)</u>	<u>(110,289,546)</u>	<u>(85,921,793)</u>	<u>(60,109,831)</u>
Net mark-up / interest income	<u>74,174,501</u>	<u>50,928,954</u>	<u>37,297,342</u>	<u>26,303,396</u>
NON MARK-UP / INTEREST INCOME				
Fee and commission income	9,978,843	6,941,124	5,545,879	3,806,930
Dividend income	361,598	421,175	276,062	270,347
Foreign exchange income	3,463,762	3,813,530	975,837	1,115,503
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities - net	(168,113)	24,216	(388,625)	(321)
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Share of profit from associates	661,701	474,310	353,821	280,877
Other income	896,593	391,690	424,621	143,762
Total non mark-up / interest income	<u>15,194,384</u>	<u>12,066,045</u>	<u>7,187,595</u>	<u>5,617,098</u>
Total income	<u>89,368,885</u>	<u>62,994,999</u>	<u>44,484,937</u>	<u>31,920,494</u>
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(39,587,713)	(32,342,519)	(21,653,902)	(17,301,686)
Workers welfare fund	(927,711)	(636,514)	(500,621)	(296,559)
Other charges	(127,846)	(169)	(1,628)	(99)
Total non mark-up / interest expenses	<u>(40,643,270)</u>	<u>(32,979,202)</u>	<u>(22,156,151)</u>	<u>(17,598,344)</u>
Profit before credit loss allowance	<u>48,725,615</u>	<u>30,015,797</u>	<u>22,328,786</u>	<u>14,322,150</u>
Credit loss allowance / provisions / reversals and write offs - net	(7,391,716)	1,122,094	(517,347)	141,824
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>41,333,899</u>	<u>31,137,891</u>	<u>21,811,439</u>	<u>14,463,974</u>
Taxation	(19,719,119)	(12,928,810)	(10,428,733)	(6,880,761)
PROFIT AFTER TAXATION	<u>21,614,780</u>	<u>18,209,081</u>	<u>11,382,706</u>	<u>7,583,213</u>
Attributable to:				
Shareholders of the Holding Company	21,609,600	18,213,895	11,378,902	7,586,135
Non-controlling interest	5,180	(4,814)	3,804	(2,922)
	<u>21,614,780</u>	<u>18,209,081</u>	<u>11,382,706</u>	<u>7,583,213</u>
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	<u>19.44</u>	<u>16.39</u>	<u>10.24</u>	<u>6.83</u>


Ashar Husain
 Chief Financial Officer
 Bank AL Habib Limited


MOHAMMAD TAQI LAKHANI
 Company Secretary
 Bank AL Habib Limited