



**CORDOBA LOGISTICS
& VENTURES LIMITED**

August 08, 2024

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance, RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir

**Subject – Unusual Movement in the Price of the Shares of Cordoba Logistics & Ventures Limited
("CLVL")**

We, M/s. Cordoba Logistics & Ventures Limited ("Company") are in receipt of your letter No. PSX/Gen-1072 dated August 06, 2024 ("Letter") pursuant to which you have sought information from our Company regarding the unusual movement in the price of its shares in line with Section 97 of the Securities Act, 2015 read with Clause 5.6.3 of the PSX Regulations. In relation to the same, we would like to respectfully submit as under.

Pursuant to the requirement of Section 97 of the Securities Act, 2015 read with Clause 5.6.3 of the PSX Regulations, every listed company is required to disclose to the public if unusual movement in the price or volume of their traded securities is observed, either details of any movement or development which it is aware of that is or may be relevant to the unusual movement or make a statement that it is not aware of any such matter or development.

In compliance with the above, the Company would like to submit that the only development that the Company is aware of which has transpired over the past few days is the purchase by Mr. Arif Elahi, who is related to and is the father of Mr. Danish Elahi (Director/CEO of the Company) and by Mr. Raza Elahi, who is related to and is the spouse of Mrs. Anum Raza (Director of the Company), of the following shares of the Company on such timelines as outlined below.

Shares bought by Mr. Arif Elahi:



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Transaction Date	No. of Shares	Avg Rate	Form of Share Certificates	From
03-07-24	87,071	7.71	CDC	Regular Market
04-07-24	70,689	8.84	CDC	Regular Market
05-07-24	65,711	9.85	CDC	Regular Market
08-07-24	37,319	10.85	CDC	Regular Market
09-07-24	50,000	11.88	CDC	Regular Market
10-07-24	93,967	13.01	CDC	Regular Market
11-07-24	150,000	14.25	CDC	Regular Market
12-07-24	34,431	15.60	CDC	Regular Market
18-07-24	54,535	18.70	CDC	Regular Market
19-07-24	190,000	20.24	CDC	Regular Market

Shares bought by Mr. Raza Elahi:

Transaction Date	No. of Shares	Avg Rate	Form of Share Certificates	From
11-07-24	46,003	14.25	CDC	Regular Market
15-07-24	117,382	17.08	CDC	Regular Market
23-07-24	196,141	15.23	CDC	Regular Market
29-07-24	100,000	14.08	CDC	Regular Market
30-07-24	100,000	15.43	CDC	Regular Market
31-07-24	50,436	16.86	CDC	Regular Market
01-08-24	27,439	17.02	CDC	Regular Market
02-08-24	6,000	17.02	CDC	Regular Market
05-08-24	5,000	16.90	CDC	Regular Market

In this respect, we would also like to submit that the Company made relevant compliance stemming from Clause 5.6.4 of the PSX Regulations which is already within your knowledge.



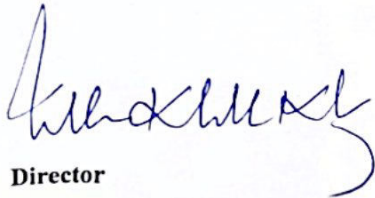
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In addition to the above, the Company has recently promptly disseminated the material/price sensitive information through PSX that was likely to affect the price or volume of the shares for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1 which is also already within your knowledge, and a copy of the same has been enclosed herewith for your record.

In light of the above, the Company submits that no development other than what has been outlined above has transpired over the past few days which may impact the movement of the price of the Company's traded securities.

In case any further information is required, please do not hesitate to reach out to us regarding the same.

Yours Sincerely



Director



**CORDOBA LOGISTICS
& VENTURES LIMITED**

July 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock exchange Building
Stock Exchange Road, Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

Subject: Disclosure of Material Information

Dear Sir

In accordance with the requirements of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Cordoba Logistics & Ventures Limited (the "Company") via circulation on 26th July 2024 has approved the following:

Resolution # 1

RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, the Board be and hereby approve, the amendment/superseding of the Loan Agreement dated 28th September, 2023 entered into between a subsidiary of the Company namely Cordoba Financial Services Ltd. (formerly Cordoba Leasing Limited) "CFS" and the Company, specifically to cater for the conversion of such loan into equity in terms of the resolution and deferment of the repayment of the markup and other related party liabilities, if any.

RESOLVED FURTHER THAT subject to obtaining any regulatory approvals, the Company is hereby authorized to convert the outstanding loan to the extent of the principal amount, amounting to Rs.113.4 Million into equity/shares of CFS of Rs.10/- each.

RESOLVED FURTHER THAT in pursuance of the above, the Company be and is hereby authorized to make equity investments of up to Rs.113.4 Million, in its associated company i.e. CFS via conversion, in pursuance of Section 199 of the Companies Act, 2017, in one or more tranches as determined by the Board of Directors.

RESOLVED FURTHER THAT the mark up and other related party liabilities if any, computed up to the 31st July, 2024 shall continue to remain outstanding and payable except that the repayment which was scheduled to commence from the 1st July, 2024 pursuant to the Loan Agreement shall stand deferred to commence from the 1st July, 2025, with the option available to CFS to make early payment.

RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which



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may be necessary to bring the aforesaid superseding, conversion, issuance of equity, including holding of an EOGM for the purposes of passing of a special resolution under Section 199 of the Companies Act, 2017.

Resolution # 2

RESOLVED FURTHER THAT the Company shall hold its Extra Ordinary General Meeting on August 27, 2024 at 11:00 am at Pakistan Stock Exchange Limited (PSX) Regional Office building, Khayaban-e-Aiwan-e-Iqbal, Lahore to consider the conversion of loan furthered by the Company in its subsidiary CFS into equity and for deferment/amendment/superseding of its Loan Agreement so executed between CFS and the Company.

RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary for holding of an EOGM for the aforesaid purposes.

Resolution # 3

RESOLVED THAT in accordance with Section 183 of the Companies Act, 2017, the Board be and hereby approve amendment in the Loan Agreement dated 31st March, 2023 executed between the Company as borrower and one of its shareholders namely Mr. Danish Elahi as lender, wherein the maximum amount of lending previously capped at Rs.200 Million shall stand enhanced to Rs.800 Million, which loan shall be disbursed to the Company as and when need be.

RESOLVED FURTHER THAT the rest of the provisions of the Loan Agreement shall continue to remain the same, including the Mark-up of 3 months KIBOR+2%, except that the repayment of the markup which was scheduled to commence from the 1st July, 2024 shall stand deferred to commence from the 1st July, 2025, with the option available to the Company to make early pre-payment of the principal amount and the mark up.

RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid amendment to the Loan Agreement.

A disclosure form as required pursuant to Sections 96 and 131 of the Securities Act, 2015 has been enclosed as Annexure A.

You are requested to disseminate the information to the members of the Exchange accordingly.

Yours Sincerely,


Company Secretary



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ANNEXURE A
CORDOBA LOGISTICS & VENTURES LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

Name of the Company	Cordoba Logistics & Ventures Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Cordoba Logistics & Ventures Limited
Registered address of the Company	Office No. 420, 4 th Floor Eden Tower, Main Boulevard, Gulberg III, Lahore.
Contact Information	Mr. Syed Ali Jawwad Jafri Company Secretary Tel: +92 42 3579 0290-92
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	<p>"The Board of Directors of Cordoba Logistics & Ventures Limited (the "Company") via circulation on 26th July 2024 has approved the following:</p> <p><u>Resolution # 1</u></p> <p><i>"RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, the Board be and hereby approve, the amendment/superseding of the Loan Agreement dated 28th September, 2023 entered into between a subsidiary of the Company namely Cordoba Financial Services Ltd. (formerly Cordoba Leasing Limited) "CFS" and the Company, specifically to cater for the conversion of such loan into equity in terms of the resolution and deferment of the repayment of the markup and other related party liabilities, if any.</i></p> <p><i>RESOLVED FURTHER THAT subject to obtaining any regulatory approvals, the Company is hereby authorized to convert the outstanding loan to the extent of the principal amount, amounting to Rs.113.4 Million into equity/shares of CFS of Rs.10/- each.</i></p> <p><i>RESOLVED FURTHER THAT in pursuance of the above, the Company be and is hereby authorized to make equity investments of up to Rs.113.4 Million, in its associated company i.e. CFS via conversion, in pursuance of Section 199 of the</i></p>

Address: Office No. 420, 4th Floor Eden Towers Gulberg III, Lahore.
Website: www.CordobaLV.com Email: info@cordobalv.com Phone: 042-35790290 & 92



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Companies Act, 2017, in one or more tranches as determined by the Board of Directors.

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RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid superseding, conversion, issuance of equity, including holding of an EOGM for the purposes of passing of a special resolution under Section 199 of the Companies Act, 2017.

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	<p><i>July, 2024 shall stand deferred to commence from the 1st July, 2025, with the option available to the Company to make early pre-payment of the principal amount and the mark up.</i></p> <p><i>RESOLVED FURTHER THAT the Chief Executive of the Company and the Company Secretary of the Company, be and is/are hereby authorised to do all such things, acts, deeds, etc., which may be necessary to bring the aforesaid amendment to the Loan Agreement."</i></p>
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The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Sincerely,

For Cordoba Logistics & Ventures Limited

Company Secretary

