



LCK/CS/FS2024/2024-25/

August 9, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director / HOD
Surveillance Supervision
and Endorsement Dept
Securities & Exchange
Commission of Pakistan
Islamabad

Financial Results for the year ended June 30, 2024

Dear Sir(s),

This is to inform that the Board of Directors of the Company in their Meeting held on Thursday, August 8, 2024 at 4:30 p.m., at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350 recommended the following:

(i)	<u>Cash Dividend</u>	Rs.15/- per share
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any other Entitlement / Corporate Action</u>	Nil
(v)	<u>Any other Price-Sensitive Information</u>	Nil

The financial results of the Company consisting of Statements of Financial Position, Statements of Profit or Loss and Other Comprehensive Income are annexed.

The 31st Annual General Meeting (AGM) of the Company will be held on Thursday, **September 26, 2024** at 12:00 noon at the registered office of the Company situated at factory premises in Pezu, District Lakki Marwat, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will remain closed from Monday, September 16, 2024 to Thursday, September 26, 2024 (both days inclusive). Any transfers received at our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400 till the close of business on Friday, September 13, 2024 will be treated in time for the purpose of Annual General Meeting and dividend.

We will be transmitting the Annual Report of the Company for the year ended June 30, 2024 in electronic form through PUCARS within the specified time.

Yours truly,

For LUCKY CEMENT LIMITED

ALI SHAHAB

General Manager Legal & Company Secretary

Lucky Cement Limited

6-A, Mohammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.
U.A.N: 111-786-555 F: 34534302 E: info@lucky-cement.com
URL: www.lucky-cement.com



LUCKY CEMENT LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	2024	2023
	(PKR in '000)	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Property, plant and equipment	298,571,892	294,838,879
Intangible assets	6,625,546	6,682,998
Right-of-use assets	182,457	116,707
	<u>305,379,895</u>	<u>301,638,584</u>
Long-term investments	78,083,162	67,118,403
Long-term loans and advances	964,936	731,165
Long-term deposits	100,655	94,898
	<u>384,528,648</u>	<u>369,583,050</u>
CURRENT ASSETS		
Stores, spares and consumables	24,834,721	22,608,453
Stock-in-trade	68,049,161	48,660,510
Trade debts	67,727,487	59,903,590
Loans and advances	3,468,097	3,220,177
Trade deposits and short-term prepayments	6,296,487	6,270,645
Other receivables	17,156,798	14,141,981
Tax refunds due from the Government	538,812	538,812
Taxation receivable	163,398	193,198
Accrued return	35,076	100,097
Short-term investments	44,899,062	44,199,457
Cash and bank balances	41,963,878	38,939,424
	<u>275,132,977</u>	<u>238,776,344</u>
TOTAL ASSETS	<u>659,661,625</u>	<u>608,359,394</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up capital	2,930,000	3,118,386
Reserves	270,695,520	224,365,635
Attributable to the owners of the Holding Company	273,625,520	227,484,021
Non-controlling interest	37,005,928	33,515,038
Total equity	<u>310,631,448</u>	<u>260,999,059</u>
NON-CURRENT LIABILITIES		
Long-term loans	124,167,975	135,857,715
Long-term deposits and other liabilities	9,291,073	9,532,879
Leases liabilities	157,478	29,064
Deferred income - Government grant	3,412,709	4,305,281
Deferred liabilities		
- Staff Gratuity	3,598,132	2,935,978
- Deferred tax liability	24,040,514	19,225,117
	<u>27,638,646</u>	<u>22,161,095</u>
	<u>164,667,881</u>	<u>171,886,034</u>
CURRENT LIABILITIES		
Current portion of long-term loans	11,567,233	9,009,157
Trade and other payables	77,587,187	80,334,556
Provision for taxation	21,065,055	13,910,125
Accrued return	4,166,355	5,046,314
Short-term borrowings and running finance	69,878,771	67,043,227
Current portion of lease liabilities	38,547	80,807
Unclaimed dividend	59,148	50,115
	<u>184,362,296</u>	<u>175,474,301</u>
	<u>349,030,177</u>	<u>347,360,335</u>
TOTAL EQUITY AND LIABILITIES	<u>659,661,625</u>	<u>608,359,394</u>
CONTINGENCIES AND COMMITMENTS		


Chairman / Director


Chief Executive Officer


Chief Financial Officer

LUCKY CEMENT LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(PKR in '000)	
Revenue	489,363,447	459,459,165
Less: Sales tax and excise duty	64,681,767	63,863,527
Rebates and commission	13,686,497	10,470,447
	78,368,264	74,333,974
	410,995,183	385,125,191
Cost of sales	(287,478,242)	(291,491,191)
Gross profit	123,516,941	93,634,000
Distribution cost	(15,785,531)	(10,627,616)
Administrative expenses	(7,652,978)	(5,711,136)
Finance cost	(36,698,507)	(30,640,895)
Other expenses	(3,674,585)	(4,126,454)
Other income	16,185,370	9,278,160
	75,890,710	51,806,059
Share of profit - joint ventures and associates	16,209,618	10,521,551
Profit before Taxation and Levy	92,100,328	62,327,610
Levy	(1,798,556)	(835,330)
Profit before Taxation	90,301,772	61,492,280
Taxation	(17,965,025)	(12,047,113)
Profit after taxation from continuing operations	72,336,747	49,445,167
Profit after taxation from discontinued operations	-	10,092,201
Profit after taxation	72,336,747	59,537,368
Attributable to:		
Owners of the Holding Company	65,555,505	48,758,341
Non-controlling interest	6,781,242	10,779,027
	72,336,747	59,537,368
	(PKR)	
Earnings per share - basic and diluted		
- continuing operations	220.51	135.93
- discontinued operations	-	17.04
	220.51	152.97

Chairman / Director

Chief Executive Officer

Chief Financial Officer

LUCKY CEMENT LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	2024	2023
	(PKR in '000')	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Property, plant and equipment	107,258,973	95,620,306
Intangible assets	69,394	85,588
	<u>107,328,367</u>	<u>95,705,894</u>
Long-term investments	58,072,373	57,594,485
Long-term loans and advances	157,424	194,204
Long-term deposits	7,842	7,842
	<u>165,566,006</u>	<u>153,502,425</u>
CURRENT ASSETS		
Stores and spares	14,591,821	14,084,018
Stock-in-trade	8,505,426	6,048,507
Trade debts	6,932,479	5,089,667
Loans and advances	964,732	749,292
Trade deposits and short-term prepayments	158,422	2,153,705
Accrued return	35,076	100,079
Other receivables	4,320,512	4,797,885
Tax refunds due from the Government	538,812	538,812
Short-term investments	29,837,628	21,898,496
Cash and bank balances	2,567,176	4,116,181
	<u>68,452,084</u>	<u>59,576,642</u>
TOTAL ASSETS	<u>234,018,090</u>	<u>213,079,067</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	2,930,000	3,118,386
Reserves	144,831,277	134,247,940
	<u>147,761,277</u>	<u>137,366,326</u>
NON-CURRENT LIABILITIES		
Long-term deposits	255,087	252,837
Long-term loans	12,760,637	14,557,294
Deferred Government grant	1,766,055	2,121,307
Deferred liabilities		
- Staff gratuity	3,271,241	2,574,925
- Deferred tax liability	14,015,320	10,025,499
	<u>17,286,561</u>	<u>12,600,424</u>
	<u>32,068,340</u>	<u>29,531,862</u>
CURRENT LIABILITIES		
Trade and other payables	30,006,625	29,918,702
Current maturity of long-term loans	2,099,147	599,653
Short-term borrowings	5,485,000	5,885,000
Unclaimed dividend	59,148	50,115
Accrued markup	342,935	497,745
Taxation - net	16,195,618	9,229,664
	<u>54,188,473</u>	<u>46,180,879</u>
	<u>86,256,813</u>	<u>75,712,741</u>
TOTAL EQUITY AND LIABILITIES	<u>234,018,090</u>	<u>213,079,067</u>
CONTINGENCIES AND COMMITMENTS		

Chairman

Director

Chief Executive

Chief Financial Officer

LUCKY CEMENT LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	Restated 2023
	(PKR in '000')	
Gross sales	151,808,171	125,819,372
Less: Sales tax and federal excise duty	34,277,688	28,481,690
Rebates, incentives and commission	2,205,541	1,505,535
	36,483,229	29,987,225
Net sales	115,324,942	95,832,147
Cost of sales	(76,520,370)	(69,771,469)
Gross profit	38,804,572	26,060,678
Distribution cost	(7,773,885)	(5,326,894)
Administrative expenses	(2,160,682)	(1,825,578)
Finance cost	(1,581,168)	(1,169,770)
Other expenses	(2,476,636)	(2,442,585)
Other income	16,575,363	6,047,423
Profit before Taxation and Levy	41,387,564	21,343,274
Levy	(953,051)	(437,833)
Profit before Taxation	40,434,513	20,905,441
Taxation	(12,327,974)	(7,179,627)
Profit after Taxation	28,106,539	13,725,814
	(PKR)	
Earnings per share - basic and diluted	94.54	43.06

AKB


Chairman / Director


Chief Executive


Chief Financial Officer