



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

August 12, 2024

HAFIZ MAQSOOD MUNSHI

Unit Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

THE EXECUTIVE DIRECTOR/HOD

Offsite II Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Re: **ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA**

Dear Sir,

We refer to your letter ref. no. Gen-1087 dated August 9, 2024, and the news item published in the newspaper Dawn on August 9, 2024, concerning Al-Ghazi Tractors Limited (the Company) titled "Vendors stop supply of tractor parts to assembler."

In accordance with Section 96 and 131 of the Securities Act, 2015, and Clause 5.6.1 and 5.6.2 of the PSX Regulations:

"We would like to inform you and all members of the Exchange that the aforementioned news item is incorrect and not based on facts. Contrary to the news item, the Company continues to receive regular supplies from its vendors. There have been no disruptions in supply due to delayed payments, and the Company's operations are proceeding as normal."

Regarding the explanation required in your letter, please be informed that pursuant to Clause 5.6.2 of the PSX Regulations, the Company is required to confirm or deny information and provide sufficient facts to clarify the matter in writing to the Exchange within one day. However, your letter was issued on the same day the news item was published, i.e., August 9, 2024, without allowing time for the Company to respond, which we find unreasonable.

We strongly believe that the Company is fully compliant with the Regulations, and trust that this matter has now been clarified.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

For & on behalf of
AL-GHAZI TRACTORS LIMITED


MANSOOR KHAN
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH