



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

August 12, 2024

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**THE EXECUTIVE DIRECTOR/HOD**  
Offsite II Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

Subject: **NEWS ITEM PUBLISHED IN PRINT / ELECTRONIC MEDIA**

Dear Sir,

We refer to the news item published in the newspaper Pakistan Observer on August 9, 2024, titled 'Tractor industry faces shutdown as Paapam seeks PM's intervention' wherein it was stated that at least 250 direct suppliers to the country's two major tractors assemblers have halted operations due to delayed payments for parts supplied and the assemblers are unable to pay their suppliers which has forced vendors to shut down their operations. If this continues the tractor assemblers themselves will be forced to cease operation within a week.

In accordance with Section 96 and 131 of the Securities Act, 2015, and Clause 5.6.1 and 5.6.2 of the PSX Regulations:

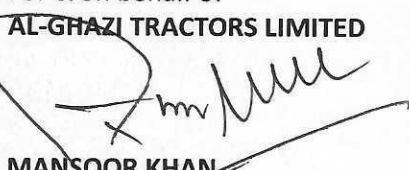
***"We would like to inform you and all members of the Exchange that despite the challenges, our operations remain fully active with no delays in supply of parts or any delays in payment.***

***We are committed to serving the needs of our valued customers and are diligently engaging with the government and other key stakeholders to address the challenges currently impacting the agricultural sector due to the change in tax regime and SRO 563."***

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

For & on behalf of  
**AL-GHAZI TRACTORS LIMITED**

  
**MANSOOR KHAN**  
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH