

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

**SUBJECT:**

**BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-368/2024-25/011 dated August 6, 2024 on the captioned matter.

We are attaching herewith Audited Income Statements of the following funds for the year ended June 30, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

  
Abdul Rashid  
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024	2023
---- Rupees in '000 ----			
<b>INCOME</b>			
Dividend income		6,524	5,148
Realised gain / (loss) on sale of investments - net		2,318	(164)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7.2	26,203	(996)
Mark-up/return on bank deposits		759	395
		<b>35,804</b>	<b>4,383</b>
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited - Management Company		217	158
Sindh sales tax on remuneration of Management Company		28	21
Trustee Fee- Central Depository Company of Pakistan Limited		54	40
Sindh Sales Tax on remuneration of Trustee		7	5
Annual fee - Securities and Exchange Commission of Pakistan		51	8
Central depository charges		6	7
Securities transaction costs		14	5
Settlement and bank charges		41	7
Auditors' remuneration	15	401	485
Amortization of preliminary expenses and floatation costs	8	15	15
Legal and professional charges		86	43
Annual listing fee		32	15
		<b>952</b>	<b>809</b>
<b>Net operating income</b>		<b>34,852</b>	<b>3,574</b>
Element of gain / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		286	(33)
<b>Net income before taxation</b>		<b>35,138</b>	<b>3,541</b>
Taxation		-	-
<b>Net income for the year</b>		<b>35,138</b>	<b>3,541</b>
<b>Allocation of net income for the year after taxation</b>			
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		35,138	3,541
		<b>35,138</b>	<b>3,541</b>

The annexed notes 1 to 26 form an integral part of this financial information.

**For National Investment Trust Limited  
(Management Company)**

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2024**

	<b>2 0 2 4</b>	<b>2 0 2 3</b>
	----- Rupees in '000 -----	
Net income for the year	<b>35,138</b>	3,541
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b><u>35,138</u></b>	<b><u>3,541</u></b>

The annexed notes 1 to 26 form an integral part of this financial information.

**For National Investment Trust Limited  
(Management Company)**

\_\_\_\_\_  
**Managing Director**

\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Chief Financial Officer**