



TRUSTED NOT TO COMPROMISE



August 13, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi

SUBJECT: Certified True Copy of Resolutions

Dear Sir,

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of resolutions passed by the shareholders in the Extraordinary General Meeting held on 13th August 2024.

Your faithfully,

Natasha Mohammad
Company Secretary and Head of Legal

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
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**EXTRACT FROM THE DRAFT MINUTES OF THE EXTRAORDINARY
GENERAL MEETING OF PAKISTAN CABLES LIMITED HELD ON 13TH
AUGUST 2024**

“RESOLVED THAT *subject to compliance with the applicable laws, the Company be and is hereby authorized to subscribe up to 4,845,000 (Four Million Eight Hundred Forty-Five Thousand only) ordinary shares with a par value of PKR 10 (Pakistani Rupees Ten) each making a total of Rs.48,450,000/- (Pakistani Rupees Forty-Eight Million Four Hundred Fifty Thousand only) or 17% of the post-issuance paid up capital of Chinoy Engineering & Construction (Private) Limited (“CECL”) by subscribing to such shares of CECL and is therefore empowered to take all such actions including, but not limited to, filing the requisite applications for seeking the permission of the SECP, if any, and/or any other regulatory approvals that may be required under the applicable laws for the issuance of the ordinary shares.*

FURTHER RESOLVED THAT *the Company be and is hereby authorized to issue a Corporate Guarantee in favor of Habib Bank Limited for CECL to secure financing of up to PKR 1.5 billion.*

FURTHER RESOLVED THAT *the Company be and is hereby authorized to issue a guarantee to ensure that CECL performs its obligations under the contract with Reko Diq Mining Company Ltd (“RDMC”), with joint and several liability with associated companies International Industries Limited and International Steels Limited.*

FURTHER RESOLVED THAT *Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company or such other person(s) as may be authorized by any of them, be and are hereby, jointly and severally, authorized and empowered to execute and deliver all necessary documents, take all necessary steps, and do all such acts, deeds, and things including, but not limited to, carrying out all filings, submissions and applications with the PSX and the SECP and /or with any other authority for and on behalf, and in the name, of the Company as may be necessary or required or as any of them may think fit for or in connection with or incidental to fulfill the above resolutions and fulfill the objectives thereof.*

FURTHER RESOLVED THAT *the aforesaid resolutions shall be subject to any amendments, modifications, additions, or deletions as may be suggested, directed, or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same is substantial.”*

CERTIFIED TRUE COPY



Natasha Mohammad
Company Secretary and Head of Legal