

August 13, 2024

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

**RE: CERTIFIED COPY OF THE RESOLUTIONS PASSED
AT THE EXTRAORDINARY GENERAL MEETING ON 13-08-2024**

Dear Sirs,

Reference clause 5.6.9 of the Rule Book of the Pakistan Stock Exchange Limited.

We are pleased to submit a certified copy of the resolutions passed at the Extraordinary General Meeting of International Industries Limited on August 13, 2024.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs

**RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING**

SPECIAL BUSINESS

**1. INVESTMENT IN ASSOCIATED COMPANY:
CHINYO ENGINEERING & CONSTRUCTION (PRIVATE) LIMITED**

“RESOLVED THAT subject to compliance with the applicable laws, the Company be and is hereby authorized to subscribe 4,845,000 (Four Million Eight Hundred Forty-Five Thousand only) ordinary shares with a par value of PKR 10 (Pakistani Rupees Ten) each making a total of Rs.48,450,000/- (Pakistani Rupees Forty-Eight Million Four Hundred Fifty Thousand only) or 17% of its post-issuance paid up capital of Chinoy Engineering & Construction (Private) Limited (“CECL”) by subscribing to such shares of CECL and is therefore empowered to take all such actions including, but not limited to, filing the requisite applications for seeking the permission of the SECP, if any, and/or any other regulatory approvals that may be required under the applicable laws for the issuance of the ordinary shares.

FURTHER RESOLVED THAT the Company be and is hereby also authorized to invest in CECL by way of extending short-term loans up to PKR 300 million at a markup of KIBOR + 3%, if needed.

FURTHER RESOLVED THAT the Company be and is hereby authorized to issue a Corporate Guarantee in favor of Habib Bank Limited for CECL to secure financing of up to PKR 1.5 billion.

FURTHER RESOLVED THAT the Company be and is hereby authorized to issue a guarantee to ensure that CECL performs its obligations under the contract with Reko Diq Mining Company Ltd (“RDMC”), with joint and several liability with associated companies Pakistan Cables Limited and International Steels Limited.

FURTHER RESOLVED THAT Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the International Industries Limited, or such other person(s) as may be authorized by any of them, be and are hereby, jointly and severally, authorized and empowered to execute and deliver all necessary documents, take all necessary steps, and do all such acts, deeds, and things including, but not limited to, carrying out all filings, submissions and applications with the PSX and the SECP and /or with any other authority for and on behalf, and in the name, of the Company as may be necessary or required or as any of them may think fit for or in connection with or incidental to fulfill the above resolutions and fulfill the objectives thereof.

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FURTHER RESOLVED THAT the aforesaid resolutions shall be subject to any amendments, modifications, additions, or deletions as may be suggested, directed, or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same is substantial.

Certified that the above resolutions were presented and approved at the Extraordinary General Meeting of International Industries Limited on August 13, 2024.

**For & on behalf
INTERNATIONAL INDUSTRIES LTD.**



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs