



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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August 9, 2024

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Karachi.

Sub: Unusual Movement in Price in the Shares of Chakwal Spinning Mills Limited (CLOUD)

Dear Sir,

This refers to your letter Gen-1072 dated August 6, 2024, we would like to submit that the Company and its management is not aware of any reason and any such matter or development for the unusual movement in price in the shares of CLOUD. We would like to add that there was no matter or development during that period of time which lead to company to clarify its position. All the movement in price and volume is purely on market sentiments.

We hereby submit that the Company truly believe in compliance of Securities Act 2015 and all the provisions of PSX regulations. The statement of fact submitted by the Company in this respect is based on facts. We believe we have adequately replied your observations, however if you need any further information we shall be pleased to provide the same.

Thanking you.

Yours truly,

For Chakwal Spinning Mills Limited


(Khawaja Mohammad Kaleem)