



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
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Stock Exchange Road
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August 15, 2024

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 15, 2024, on the 5th Floor The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended June 30, 2024 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended June 30, 2024 are enclosed.

Very Sincerely

A handwritten signature in black ink, appearing to read "Imran Husain", is written over a light blue rectangular background.

IMRAN HUSAIN
Chief Finance Officer

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

(Amounts in thousand except for earnings per share)

	Note	Quarter ended June 30,		Half year ended June 30,	
		2024	2023	2024	2023
		----- Rupees -----		----- Rupees -----	
Revenue from contracts with customers - net		27,560,144	24,363,985	55,023,745	47,014,911
Cost of sales		(22,722,448)	(20,772,635)	(45,554,485)	(38,843,138)
Gross profit		4,837,696	3,591,350	9,469,260	8,171,773
Distribution and marketing expenses		(2,354,612)	(1,901,381)	(4,522,412)	(3,857,715)
Administrative expenses		(469,625)	(425,227)	(897,259)	(854,636)
Other operating expenses		(119,212)	(117,517)	(223,617)	(382,815)
Other income		138,522	743,999	177,468	796,808
Operating profit		2,032,769	1,891,224	4,003,440	3,873,415
Finance cost		(1,063,674)	(831,735)	(1,928,670)	(1,322,292)
Profit before taxation		969,095	1,059,489	2,074,770	2,551,123
Taxation		(381,148)	(723,602)	(822,050)	(1,224,873)
Profit for the period		587,947	335,887	1,252,720	1,326,250
Unappropriated profit brought forward		6,606,071	5,421,608	5,941,298	4,431,245
Transfer of employee share option compensation reserve to unappropriated loss		-	1,267	-	1,267
Profit available for appropriation		<u>7,194,018</u>	<u>5,758,762</u>	<u>7,194,018</u>	<u>5,758,762</u>
Earnings per share - basic and diluted		<u>0.77</u>	<u>0.44</u>	<u>1.63</u>	<u>1.73</u>