

# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

16-Aug-24

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED**  
**30 JUNE 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **15th August 2024** at **4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ended **30 June 2024** at **0.8** per share i.e. **16%**. This is in addition to Interim Divided(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

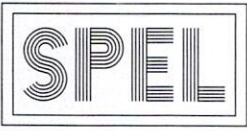
*Waqar*



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

AND/OR

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 26 October 2024 at 11:00 AM at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **2024-10-20** to **2024-10-26** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 June 2024 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Khalil Ahmad Hashmi FCA**  
*Company Secretary*

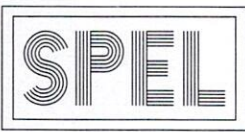


ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company





# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

## Synthetic Products Enterprises Limited

### Statement of Profit or Loss

For the year ended 30 June 2024

	2024 Rupees	2023 Rupees
Sales - net	6,965,104,667	6,430,965,444
Cost of sales	<u>(5,643,031,815)</u>	<u>(5,117,718,987)</u>
<b>Gross profit</b>	<b>1,322,072,852</b>	<b>1,313,246,457</b>
Administrative expenses	(325,482,587)	(263,712,146)
Selling and distribution expenses	<u>(58,565,460)</u>	<u>(47,301,484)</u>
<b>Operating profit</b>	<b>938,024,805</b>	<b>1,002,232,827</b>
Other income	187,834,600	61,275,166
Other charges	(82,204,920)	(68,433,167)
Finance cost	<u>(133,274,247)</u>	<u>(135,480,743)</u>
<b>Profit before income taxes and final taxes</b>	<b>910,380,238</b>	<b>859,594,083</b>
Final taxes	<u>(2,561,370)</u>	<u>-</u>
<b>Profit before taxation</b>	<b>907,818,868</b>	<b>859,594,083</b>
Taxation	<u>(266,851,728)</u>	<u>(368,496,543)</u>
<b>Profit after taxation</b>	<b>640,967,140</b>	<b>491,097,540</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings per share - basic and diluted</b>	<b>3.36</b>	<b>2.47</b>



*Umar*

Chief Financial Officer



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company