

August 16, 2024

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: **Financial Results for the Half Year Ended June 30, 2024**

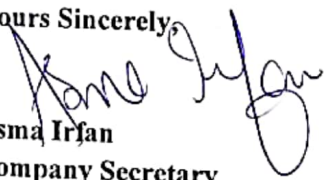
Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 16, 2024 at 10:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for half year ended June 30, 2024 are attached. The financial report will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,


Asma Irfan
Company Secretary

C.c.
Executive Director/HOD
Listing Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months period ended 30 June 2024

	Note	6 months period ended		For the Quarter ended	
		30 June	30 June	April to June	April to June
		2024	2023	2024	2023
		Rupees	Rupees	Rupees	Rupees
Sales - net	15	14,306,098,611	5,584,284,429	5,065,448,297	4,743,446,007
Cost of sales		(11,959,135,747)	(5,216,790,958)	(4,352,019,443)	(3,824,678,169)
Gross profit		2,346,962,864	367,493,471	713,428,854	918,767,838
Selling and distribution expenses		(401,143,463)	(180,203,915)	(158,625,507)	(151,919,697)
Administrative and general expenses		(415,943,173)	(250,013,082)	(249,771,878)	(124,792,973)
Other expenses		(1,187,732)	(168,148,800)	(70,589)	(168,148,800)
		(818,274,368)	(598,365,797)	(408,467,974)	(444,861,470)
Other income	16	678,797,491	48,403,588	299,615,047	44,046,753
Operating profit / (loss) for the period		2,207,485,987	(182,468,738)	604,575,927	517,953,121
Finance cost	17	(3,473,824,200)	(2,915,708,679)	(1,723,175,293)	(1,576,137,644)
Loss before taxation		(1,266,338,213)	(3,098,177,417)	(1,118,599,366)	(1,058,184,523)
Taxation for the period	18	31,148,434	233,090,307	56,103,020	105,961,643
Loss after taxation		(1,235,189,779)	(2,865,087,110)	(1,062,496,346)	(952,222,880)
Loss per share - basic and diluted	6	(2.91)	(6.75)	(2.50)	(2.24)

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.

