



TRUSTED NOT TO COMPROMISE



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 16, 2024

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their Meeting held on Friday, the 16th August, 2024 at 10:00 a.m. at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi / through video conference, reviewed the audited financial result of the Company for the year ended June 30, 2024 and recommended the following:

(1) CASH DIVIDEND

NIL

(2) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares for the year ended June 30, 2024 in the proportion of 10 Shares for every 100 shares held i.e. 10%.

The financial results of the company for the year ended June 30, 2024 are as follows:

	Year Ended June 30, 2024	Year Ended June 30, 2023 (Restated)
	(Rupees in ‘000)	
Revenue from contracts with customers	26,167,037	21,652,953
Cost of sales	(22,803,640)	(18,469,291)
Gross profit	3,363,397	3,183,662
Marketing, selling and distribution costs	(997,014)	(807,002)
Administrative expenses	(367,607)	(359,289)
Impairment (loss) / reversal on trade debts	(52,034)	1,049
	(1,416,655)	(1,165,242)
Finance cost	(1,737,453)	(954,185)
Other expenses	(42,355)	(87,520)
	(1,779,808)	(1,041,705)
Other income	141,493	148,925



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	Year Ended June 30, 2024	Year Ended June 30, 2023 (Restated)
	(Rupees in '000)	
Share of profit from associate under the equity basis of accounting	-	4,777
Profit before levies and income tax	308,427	1,130,417
Levies – final tax	(17,394)	(10,718)
Profit before income tax	291,033	1,119,699
Income Tax expense	(82,175)	(396,048)
Profit after tax for the year	208,858	723,651
	----- (Rupees)-----	
Earnings per share -basic and diluted	Rs. 4.22	Rs. 14.62

The Annual General Meeting of the Company will be held on Thursday the 26th September, 2024 at 10:00 a.m., at Beach Luxury Hotel, M.T. Khan Road, Karachi. Member are encouraged to attend the meeting through video conferencing.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 20, 2024.

The Share Transfer Books of the Company will be closed from September 20, 2024 to September 26, 2024 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by the close of business on September 19, 2024 will be considered in time for the purpose of attending AGM.

The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before the holding of Annual General Meeting for the access of the TRE Certificate holders.

Yours Faithfully
Per Pro Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary

cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi-74000

The Director/HOD
Offsite-II, Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad