



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

August 16, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 16, 2024 at 06:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2024.

CASH DIVIDEND /BONUS SHARES - NIL

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday, October 28, 2024 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 21, 2024 to October 28, 2024 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on October 20, 2024 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)

Company Secretary

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

	June 30, 2024	June 30, 2023
	(Rupees in thousands)	
		(Restated)
Turnover - net	42,015,480	47,661,248
Cost of sales	(37,949,651)	(43,219,678)
Gross profit	4,065,829	4,441,570
General and administrative expenses	(976,706)	(862,576)
Selling and distribution expenses	(289,162)	(280,648)
Other operating expenses	(118,505)	(136,137)
Other income	339,875	274,995
Operating profit	3,021,331	3,437,204
Finance cost	(1,847,834)	(2,015,621)
Profit before income tax and minimum tax differential	1,173,497	1,421,583
Minimum tax differential	(210,452)	(272,239)
Profit before income tax	963,045	1,149,344
Income tax	(439,152)	(244,355)
Profit for the year	523,893	904,989
Earnings per share - basic and diluted (Rupees)	1.30	2.25