



CHAKWAL SPINNING MILLS LTD.



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

August 19, 2024

SUB: MATERIAL INFORMATION- CHAKWAL SPINNING MILLS LIMITED

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause No. 5.6.1.(a) of the PSX Regulations, we are hereby pleased to convey the following information:


In the light of decisions taken by the BOD of the Company in their meeting held on 12th July 2024 and subsequent approval by the shareholders of the Company in the EOGM dated 2nd August 2024, the management has signed the term sheet for investment of Rs. 7.784 Billion with PNO Capital Limited for the launch of Data Centre and Cloud Operations in Pakistan. Out of total investment, Rs. 500 Million is in the form of equity subject to an equity injection of Rs. 400 Million from sponsors and remaining amount of Rs. 7.284 Billion is in form of Convertible Bond with maturity of 03 years and annual coupon of 10% (to be adjusted accumulatively at the end of tenor).

Moreover, the Company has appointed Optimus Capital Management (Private) Limited as a financial advisor.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012, read with section 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure-A.

Yours truly

For Chakwal Spinning Mills Limited


Khawaja Muhammad Kaleem
Director



CHAKWAL SPINNING MILLS LTD.



**ISO 9001:2000
CERTIFIED**

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

Annexure A

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company:	Chakwal Spinning Mills Limited
Date of Reporting:	August 19, 2024
Address of Registered Office:	7/1, E-3, Main Boulevard, Gulberg-III, Lahore.
Contact Information:	Mr. Khawaja Mohammad Kaleem Director. Chakwal Spinning Mills Limited Ph: 042-35757108 Email: km_kaleem@chakwalgroup.com.pk

Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause No. 5.6.1.(a) of the PSX Regulations, we are hereby pleased to convey the following information:

In the light of decisions taken by the BOD of the Company in their meeting held on 12th July 2024 and subsequent approval by the shareholders of the Company in the EOGM dated 2nd August 2024, the management has signed the term sheet for investment of Rs. 7.784 Billion with PNO Capital Limited for the launch of Data Centre and Cloud Operations in Pakistan. Out of total investment, Rs. 500 Million is in the form of equity subject to an equity injection of Rs. 400 Million from sponsors and remaining amount of Rs. 7.284 Billion is in form of Convertible Bond with maturity of 03 years and annual coupon of 10% (to be adjusted accumulatively at the end of tenor).

Khawaja Mohammad Kaleem
Director

August 19, 2024